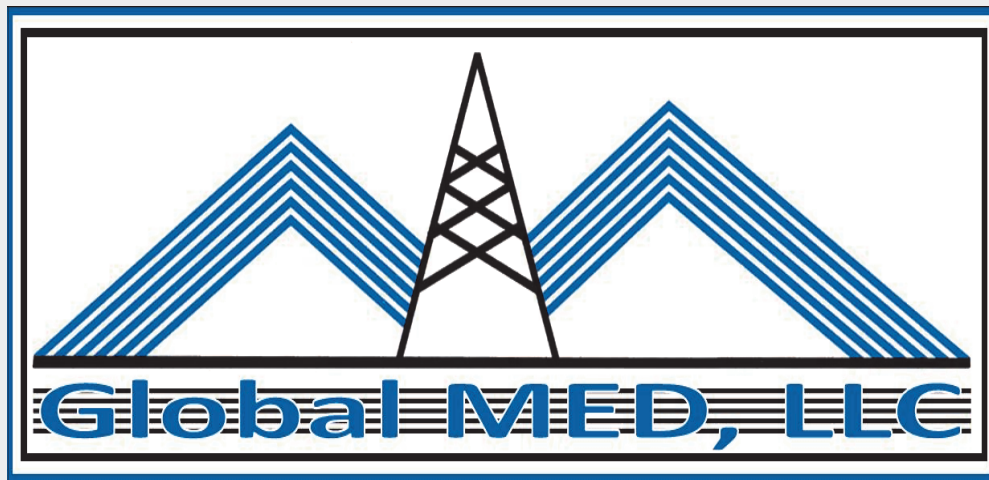


*Exploring*



*New Offshore Frontiers*





## Global's Successful Exploration Strategy:

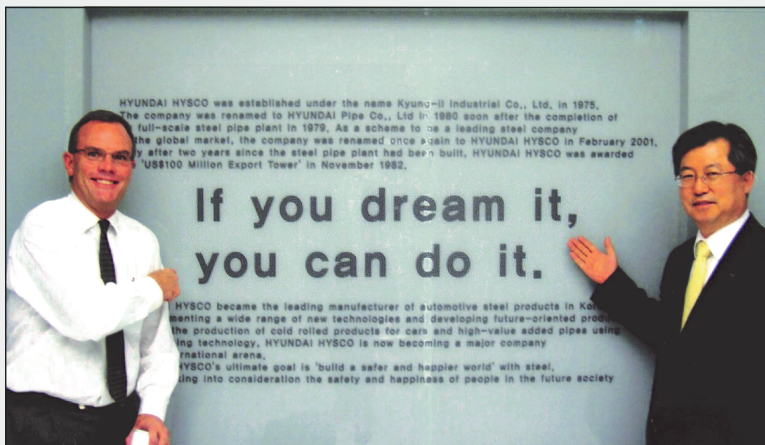
Global has recently sold all of its remaining carried working interest offshore South Africa in the Orange River Basin under two fully-carried deepwater test wells, and also farmed-down part of its carried working interest in the deepwater Taranaki Basin in New Zealand to Anadarko and Hyundai under a forthcoming deepwater exploration test well. Global and its predecessor company have continued its perfect exploration track record of successfully farming-out and selling its working interest to international major oil and gas companies or National Oil Companies (NOCs) on all of its prior deepwater offshore projects in The Philippines, China, Belize, South Africa, Morocco, and New Zealand.

Global's exploration focus is on one country at a time. Global commits all of its human resources and financial capital on only one deepwater project. Global's perfect and successful exploration track record of generating deepwater geological prospects in six out of six New Venture exploration projects has always brought into the country a major international oil and gas company or a NOC to further the deepwater drilling activities in that country.

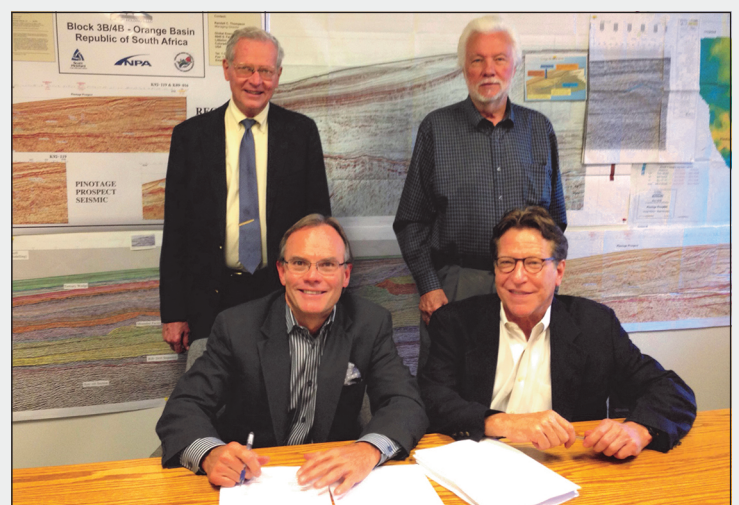
The key to Global's success is focus and commitment of resources, human resources (e.g. the best worldwide international technical and industry experts), along with local country financiers and contacts. Global has generated over US\$750 million industry expenditures. Each prior country would recommend Global and encourage Global back into its country again for exploration, because Global met all deadlines and fully performed all financial work program commitments.

Global is not a typical independent explorer; Global is a 'niche player' for only deepwater exploration, and focused to exclusively bring into the project a major international oil and gas company or a NOC for the mutual benefit of all parties.

The Global Group, through Global MED, LLC, has started working on a new deepwater exploration venture in the Mediterranean and is seeking new investors to participate in Global MED, LLC. Global has identified certain areas offshore Italy as potentially highly prospective and formed Global MED, LLC to acquire and explore this acreage. Global is confident of its ability to high-grade the acreage and cause the very first deepwater test well to be drilled in a few years, and hopefully, create the value like other independents have generated offshore Israel, Cyprus, and Mozambique. Global's objectives will be to seek out giant hydrocarbon reserves of over a billion barrels of oil and or gas equivalent, which the super majors are seeking and who are our ultimate marketing targets.



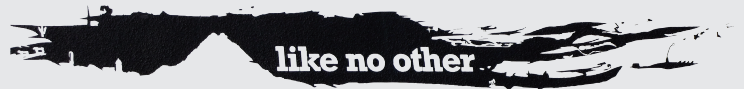
March, 2008: Randall C. Thompson and Mr. Young-Sam Ban of Hyundai HYSCO in Seoul, Korea



August, 2013: Global Energy signs its Purchase and Sale Agreement with BHP Billiton on Block 3B/4B

# New Zealand

# TARANAKI



## Overview:

Global Resource Holdings, LLLP (GRH) is a Denver-based limited liability limited partnership managed by Randall C. Thompson. In New Zealand, GRH and Randall C. Thompson, LLC hold separate stakes in PEP38451. The permit is located in the deepwater of the Taranaki Basin in an unexplored area. When GRH was granted PEP38451 in 2006, the 55,830km<sup>2</sup> permit was thought to be the largest single block ever awarded in Austral-Asia. In 2008, after conducting G&G studies, PEP38451 successfully attracted Hyundai Hysco to a 35% interest in the license. By June, 2009 the joint venture had met its work program commitments to acquire a satellite oil seep survey, reprocess existing 2-D seismic data, and acquire and interpret 3,400km of new 2-D proprietary seismic data. A further farm-out campaign during 2010 attracted Anadarko, which farmed-in and took operatorship of the permit.

## Strategy:

GRH's model has centered on securing early-stage, deepwater permits in global frontier areas. Other than its Taranaki acreage in New Zealand, past interests have included a South African offshore west coast permit which Global South Africa (GSA) acquired, and in 2002 sold-down a 90% interest to BHP Billiton as well as a stake in a permit on the Atlantic coast of Morocco, which it sold to Dana and Statoil in 2005.

## Results:

GRH's success in attracting Hyundai initially - but particularly Anadarko - has introduced a strong deepwater operating expertise to the New Zealand joint venture. Two geological prospects have been identified in PEP38451: Romney, in 1,600m of water, and Coopworth, in 1,400m. Anadarko has indicated that its priority lies with the 200km<sup>2</sup> Romney prospect, which has been estimated at 1.1bn bbls of oil and 1.7tcf of gas. In August, 2012 Anadarko confirmed it had secured the charter of a new-build drillship, the Noble Bob Douglas, to drill its Taranaki Basin permit. The Romney test well is slated for the Taranaki Basin drill slot in late 2013 or early 2014.

In October, 2012 New Zealand Oil & Gas (NZOG) announced a conditional agreement to acquire a combined 6.667% stake in the permit from GRH (6.111%) and Randall C. Thompson, LLC (0.556%). In the deal, NZOG agreed to pay a significant cash sum for the stake over three milestones, implying a value for the undrilled permit of approximately \$200m. The joint venture agreement afforded Anadarko and Hyundai Hysco preemptive rights over the stake, which each party opted to exercise. Anadarko's and Hyundai Hysco's stakes rose to 54% and 36% percent, respectively, with GRH and Randall C. Thompson, LLC retaining 5% holdings apiece. GRH and Randall C. Thompson each hold 5% cost-carried on pending drilling costs of the Romney prospect test well.

Having attracted a company of Anadarko's caliber to lead the work program and having secured a full cost-carry against initial drilling costs on the first test well, GRH realized significant cash profit in various phases of its sale/farm-out process to Hyundai and Anadarko, and emerged with a material stake in the potential high-impact permit. GRH is well satisfied with its PEP38451 position and the promise it holds for its investors.



# Morocco

Global Resource Holdings, LLLP (GRH) was formed in February, 2002 by Mr. Thompson for offshore deepwater international new venture activity. GRH identified an undrilled deepwater basin that could be a prospective hydrocarbon area from geotechnical studies. In December, 2003 Global entered into a Study and Bid Group Agreement with Norsk Hydro (now Statoil), based in Norway. Norsk Hydro paid back Global's investment; earned a 65% working interest, and jointly participated in licensing TGS-NOPEC's seismic data. GRH (35%) and Hydro (65%) then acquired a 12-month Reconnaissance License from the Moroccan State Oil Company, and acquired 1,000 kms of new proprietary seismic data. Global sold its 35% interest to Scotland-based Dana Petroleum (now KNOC) for a significant cash profit as well as Dana stock, retained an ORRI, and a production payment on future oil and gas production.

# South Africa

Global Energy Holdings, LLC (GEH) formed by Mr. Thompson in May, 1999, acquired an offshore deepwater exploration license from the Republic of South Africa in the Orange River Delta Basin. GEH invested \$1,000,000 over the next 1-1/2 years in order to generate an exciting "New Play" concept for deepwater oil potential. GEH engaged highly-qualified and experienced technical consultants who created an integrated and comprehensive technical report showing the vast hydrocarbon potential of this undrilled deepwater basin. GEH farmed-out and subsequently sold a 90% interest to BHP Billiton for several million dollars cash; a full carried 10% Participating Interest in a 2-D and two substantial 3-D seismic acquisition work programs and in two deepwater test wells. GEH is in the process of further monetizing its 10% carried interest and recently finalized a Sales and Purchase Agreement with a major oil company. GEH has been responsible for significant investment in South Africa along with potential tax and royalty revenue for the South African government by creating initial exploration activity.

# Italy

Seeking new offshore deepwater oil and gas potential. Applying for acreage and opportunities. Attracting new investments. Hiring local talent. Exploring for hydrocarbons. Continuing The Global Group's success.



## The Global Group Background:

Global is a private group founded and managed by Randall C. Thompson. The Global Group forms Special Purpose Vehicles (SPVs) to exploit opportunities. The SPV companies have been and are managed by Randall C. Thompson, and all have been successes: Morocco, New Zealand and South Africa.

**1999:** Randall C. Thompson, Certified Petroleum Landman (CPL), formed Global Energy Holdings, LLC in 1999 and Global Resource Holdings, LLLP in 2002. These two companies, combined herein as the Global Group (Global), have focused on deepwater, offshore, international oil and gas exploration in New Zealand, South Africa, Central America, Southeast Asia, the Mediterranean, and other highly prospective areas of the world.

**2002:** Thompson successfully negotiated a farm-out of a 90% interest in Block 3B/4B (acquired in 2000) in the Orange Basin off the west coast of South Africa. Global joint-ventured the Block with BHP Billiton and retained a 10% carried interest, but has since put the interest under contract to a major oil company.

**2005:** Thompson sold Global's interest in the NW Safi Block (acquired in 2004) off the coast of Morocco, to Statoil (Norsk Hydro) and KNOG (Dana Petroleum). Global retained a production payment and an overriding royalty interest in the block.

**2006:** Thompson acquired PEP 38451 in New Zealand and commissioned GNS Science in New Zealand to complete a series of technical studies highlighting the prospects in the Taranaki Basin.

**2008:** Thompson and Global entered into a joint venture with Hyundai HYSO of South Korea for PEP 38451 to continue exploration of the deepwater Taranaki Basin off the west coast of the North Island, New Zealand.

**2010:** Global farmed out part of its interest in New Zealand to Anadarko Petroleum Corporation for cash while retaining a 10% working interest carried through an additional 3-D seismic program and one deepwater test well.

**2013:** Global has contracted to sell its 10% carried interest in Block 3B/4B, Republic of South Africa, to a major oil company for a significant initial cash payment and additional future cash payments due upon completion of certain exploration and development activities on the property.

## Randall C. Thompson Background:

Randall C. Thompson has more than forty years of experience in the oil and gas industry. During the past twenty-four years, he has spent much of his time traveling overseas from his home base in Denver, Colorado. He has established an extensive network of vital relationships with leading offshore service companies as well as major international and national oil companies active in deep offshore waters in New Zealand, Africa, Southeast Asia, and South America. Thompson is a member of the American Association of Petroleum Geologists (AAPG), the American Association of Petroleum Landmen (AAPL), the Society of Exploration Geophysicists (SEG), the Association of International Petroleum Negotiators (AIPN) and the Southeast Asia Petroleum Exploration (SEAPEX) Society.

United States	The Professional Team		New Zealand
	Italy	South Africa	
<p><u>Officers:</u> Randall C. Thompson, Managing Director</p> <p><u>Auditors:</u> Marrs, Sevier &amp; Co.</p> <p><u>Tax and Accounting:</u> Tamatha S. Neuman, CPA, PC</p> <p><u>Legal Counsel:</u> Jones &amp; Keller, P.C. Samuel E. Wing</p> <p><u>Bankers:</u> Vectra Bank and Wells Fargo Bank, NA</p>	<p><u>Officers:</u> Randall C. Thompson, Managing Director</p> <p><u>Tax and Accounting:</u> Tamatha S. Neuman, CPA, PC</p> <p><u>Legal Counsel:</u> Ughi &amp; Nunziante, Avv. Roberto Leccese</p> <p><u>Bankers:</u> Vectra Bank</p>	<p><u>Officers:</u> Randall C. Thompson, Director, Global Offshore SA</p> <p><u>Auditors:</u> Ernst &amp; Young</p> <p><u>Tax and Accounting:</u> Low &amp; Schreiber, Barrie Low</p> <p><u>Legal Counsel:</u> Bowman Gilfillan, Lizel Oberholzer</p> <p><u>Bankers:</u> Standard Bank, SA</p>	<p><u>Officers:</u> Randall C. Thompson, Managing General Partner</p> <p><u>Auditors:</u> BDO</p> <p><u>Tax and Accounting:</u> BDO, Paul Hodson, Managing Director</p> <p><u>Legal Counsel:</u> Greenwood Roche Chisnall, Brigid McArthur</p>
<p><b>FAX: +1-303-770-0293</b></p>	<p><b>Contact Information</b></p> <p><b>Telephone: +1-303-770-0292</b></p>		<p><b>Email: randallct@cs.com</b></p>