

&,* (\$ &83& (5LPR]LRQH &ROPDWI &83& (3URJHWWD]LRQH H 5LVDQ

\$33\$/72 0,672 ', 6(59,=, ', ,1*(*1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=,21(' &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', 352*(77\$=,21(3(5 \$33\$/72 ,17 &2035(16,92 ', 6(59,=, ', ,1*\$,1, (', /\$925, ', 7(67 ', ',02675\$=,21(7(&12/2*, 6(59,=, ', ',5(=,21('(, /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6 \$))5(17(\$// ,17(59(172 '(120,1\$72 35,02=,21(&2/0\$7\$ %21,)&\$ '(*, \$5(1, 3125' (368' (5,6\$1\$0(172 (*(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', ,17(5(66(1\$=,21\$/ (', %\$*12/, &252*/ ,2 1\$ '

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&RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ±

5HY	'HVFUL]LRQH	3UHSDUDWR	&RQWUROODWR	\$SSURY
(0,66,21('RWW VD \$QQD *XLGL	,QJ, QJ (GRDUGR \$PERUWHOOD	6WUDFXO	

\$00 ULJKWV LQFOXGLQJ WUDQVODWLRQ UHVHUYHG 1R SDUW RI WKLV GRFXPHQW IRU SXUSRVHV RWKHU WKDQ WKH RULJLQDO ZLWKRXW ZULWWHQ FRQVHQW RI

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21('\$))5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*', \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*'67,21(', 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 1\$'

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± JRVWR

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7DEHOOD \$UHH &RPXQLWDULH 3URWHWWH
7DEHOOD +DELWDW FDUDWWHUL]]DQWL LO VLWR H UHODWLYD YDOXWD]LR
7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDWWHUL]]DQWH LO
7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHO VLWR
7DEHOOD +DELWDW FDUDWWHUL]]DQWL LO VLWR H UHODWLYD YDOXWD]LR
7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDWWHUL]]DQWH LO
7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHO VLWR
7DEHOOD +DELWDW FDUDWWHUL]]DQWH LO VLWR H UHODWLYD YDOXWD]LR
7DEHOOD 6LWL LQWHUHVVDWL SHU O¶KDELWDW FDUDWWHUL]]DQWH LO 6,
7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHO VLWR
7DEHOOD +DELWDW FDUDWWHUL]]DQWL LO VLWR H UHODWLYD YDOXWD]LR
7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHO VLWR
7DEHOOD +DELWDW FDUDWWHUL]]DQWL LO VLWR H UHODWLYD YDOXWD]LR
7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDWWHUL]]DQWH L
7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHO VLWR
7DEHOOD ,QWHUIHUHQ]H LQGRWWH GDOOH D]LRQL GHO 35\$58 VXL VLWL 5

,1',&('(/(),*85(

)LJXUD 5HWH 1DWXUD
)LJXUD /LYHOOL GHOOD 9DOXWD]LRQH GL ,QFLGHQ]D
)LJXUD ,QTXDGUDPHQWR GD &DUWD &75 HOHPHQWR Q 1DSRO
)LJXUD ,QTXDGUDPHQWR GHOO¶\$UHD GL 6LWR VXSHUILFL LQWHUHVVDWH
)LJXUD \$UHH GL LQWHUYHQWR H VWUXWWXUH ULJLGH VRIIROWH
)LJXUD \$UHD LQWHUHVVDWD GD &DSSLQJ
)LJXUD 0LFURFHOD QRUG
)LJXUD =RQD \$UHQLOH 6XG
)LJXUD 5DSSUHVHQWD]LRQH VFKHPDWLFD GHL SHUFRUVL GHL PDWHULDOL
)LJXUD 5HWH 1DWXUD
)LJXUD +DELWDW QDWXUDOL H GHOLPLWD]LRQH 6,1 %DJQROL
)LJXUD 6,& °)RQGDOL 0DULQL GL *DLROD H 1LVLGD´ ,7
)LJXUD 6,& °3RUWR 3DRQH GL 1LVLGD´ ,7
)LJXUD 6,& °\$UHH XPLGH GL \$JQDQR´ ,7
)LJXUD 6,& °6WD]LRQL GL &DQLGLXP &DOGDULXP GL 3R]]XROL´ ,7
)LJXUD 6,& =36 °UDWHUH GHJOL \$VWURQL´ ,7
)LJXUD 0HGLED DQXDOH GHOOH PDVVLPH FRQFHQWUD]LRQL GL VHGLPHQV
OXQJR XQ WUDQVHWR GL FDOFROR
)LJXUD &RQFHQWUD]LRQH PHGLD DQXDX GL DQXDX GL -SRPHLQ YDORU
WHUPLQL GL -30 P
)LJXUD f SHUFHQWLOH JLRUQDOLHUR GHOOH FRQFHQWUD]LRQL GL SRC
)LJXUD &RQFHQWUD]LRQH PHGLD DQXDX GL DQXDX GL -SRPHLQ YDORU
GL 12 -J P
)LJXUD f SHUFHQWLOH RUDULRYDOLHUR GHOOH FRQFHQWUD]LRQL GL 12

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

)LJXUD ODVLPD FRQFHQWUD]LRQH JLRUQDOLHUD GHOOD PHGLD PRELOH
FRUULVSRQGHQWL D —J P

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(', /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21(\$)))(5(17(\$//, 1 \$5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(//1\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 1\$'

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 &RGLFH (ODERUDWR (,19 ' '(\$0 5(/ ± \$JRVWR

\$%%5(9,\$=,21, (\$&521,0,

35\$5	3URJHWWR GL 5LVDQDPHQWR \$PELHQWDOH H GL	5LJHQHUD]LRQH
6,	6WXGLR GL ,PSDWWR \$PELHQWDOH	
6,	6LWL GL ,PSRUWDQ]D &RPXQLWDULD	
6,	6LWR GL ,QWHUHVH 1D]LRQDOH	
9,	9DOXWD]LRQH GL ,PSDWWR \$PELHQWDOH	
9,1&	9DOXWD]LRQH GL ,QFLGHQ]D \$PELHQWDOH	
=3	=RQH GL 3URWH]LRQH 6SHFLDOH	
=6	=RQH 6SHFLDOL GL &RQVHUVD]LRQH	

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5,02=-,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

([HFXWLYH 6XPPDU\

,O SUHVHQWH GRFXPHQWR FRVWLWXLVFN 9DOXWD]LRQH GL ,QFLGHQ]D 9,QF5
3URJHWWR GH QRR]LQDWRFRPDWD ERQLLFD GHJOL DUHQLOL HPHUVL 3QRUG
VHGLPHQWL PDULQL FRPSUHVL QHOOD]DUHD GL ULOHYDQW HFXLQWUHRJSHVQHHQW]H
,QYLWDOLD O]JHQ]LD QD]LRQDOH SHU OR VYLOXSSR GL SURSULHW] GH O
6RJJHWWR \$WWXDWRUH DL VHQVL GHOO]DUW GH ' / Q GH 3U
5LJHQHUD]LRQH 8UEDQD GL %DJQROL ± &RURJOLR

/]DUHD GL LQWHUYHQWR ULVXOWD SRVWD LQ SURVVLPLW] GL DOFXQL VLWL V
SHU WDOH PRWLYR DO ILQH GL YHULILFDUH O]LQFLGHQ]D GHOOH RSHU
QHOOD]LQWRUQR q VVDWD UHGDWWD OD SUHVHQWH 9DOXWD]LRQH GL ,1LGH
OLQHD FRQ OH GLVSRVL]LRQL GH ' 3 5 1R GHOO] VHWWHPEUH PRG
PDUJR H TXLQGL FRQ OH 'LUHWWLYH (XURSHH LQ SDUWLFRODUH OD
'LUHWWLYD 38FFHOOL' VRVWLWXLWD GDOOD &(

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', 5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21(\$)))(5(17(\$// ,1 5,02=-,21(&2/0\$7\$ %21,)&\$ ('/, \$5(1/,), (0(56, ' (5,6\$1\$0(172 ('(67,21(', 6(,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 1\$'

9\$/87\$=-,21(' , 1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

35HWH 1DWXUD ' UDSSUHVHQWD XQD UHWH HFRORJLFD HXURSHD FRVWLW SDUWLFRODUL JRQH GL SURWHJLRQH QHOOH TXDOL q SULRULWDULD OD FR SDUWLFRODUH ULIHULPHQWR DOOD WXWHOD GL GHWHUPLQDWH VSHFLH DQL GHJOL KDELWDW GL YLWD GL WDOL VSHFLH /D 5HWH 1DWXUD VL FRPSRQ

9 36LWL GL ,PSRUWDQJD &RPXQLWDULD 6,& ' LQGLYLGXDWL DL VHQVL GH GHQRPLQDWD 'LUHWWLYD 3+DELWDW' UHODWLYD DOOD FRQVHUYD]LRQH IORUD H GHOOD IDXQD VHOYDWLFD 4XHVWL VLWL YHQJRQR SURSRVWL (XURSHD SHU LO ULFRQRVFLPHQWR GL 3=RQH 6SHFLDOL GL &RQVHUYD]LRQ

9 3=RQH GL 3URWHJLRQH 6SHFLDOH =36 ' LQGLYLGXDWL DL VHQVL GHOO GHQRPLQDWD 'LUHWWLYD 38FFHOOL' FRQFHUQHQWH OD FRQVHUYD]LRQH

1HL VLWL 6,& H =36 GHYH HVVHUH JDUDQWLWD OD FRQVHUYD]LRQH GL KD HGGHPLFKH ,Q ,WDOLD OD 'LUHWWLYD 38FFHOOL' q VWDWD UHFHSLWD FRQ /H GHOOD IDXQD VHOYDWLFD RPHRWHUPD H SHU LO SUHOLHYR YHQDWRULR PH Q GHO 5HJRODPHQWR UHFDQWH DWWXD]LRQH GHOOD 'LUHWWLY KDELWDW QDWXUDOL H VHPLQDWXUDOL QRQFKp GHOOD IORUD H GHOOD IDX &((

3HU WDOH PRWLYR RJQL LQWHUYHQWR FKH SRVVD LQGXUWH LPSDWWL VXOO VRJJHWWR D 9DOXWD]LRQH G¶,QFLGHQJD FRVU FRPH SUHYLWFRQDQWR UHFDQWH DWWXD]LRQH GHOOD GLUHWWLYD &((UHODWLYD DOOD FRQVH GHOOD IORUD H GHOOD PRQKQLD DMRQ GDOL 36H

&RQFOXGHQGR LQ FRQVLGHUD]LRQH GHOOD GLVWDQJD GHL VLWL 5HWH 1DWX DWWLYLWj SUHYLVWH q VWDWD UHGDWWD OD SUHVHQWH 9DOXWD]LRQH GL ,1 LQ OLQHD FRQ OH GLVSRVL]LRQL GHO ' 3 5 1R GHOO VHWWHPEUH F PDUJR H TXLQGL FRQ OH 'LUHWWLYH (XURSH LQ SDUWLFRODUH OD 'LUHWWLYD 38FFHOOL' VRVWLWXLWD GDOOD &((

,148\$'5\$0(172 1250\$7,92 ,1 0\$7(5,\$ ', 9,1&\$

/D 3URFHGXUD GL 9DOXWD]LRQH G¶,QFLGHQJD 9,QF\$ q XQ SURFHGLPHQWR VH LO SURJJHWWR SURSRVWR GD DWXDUVL VHFRQR PRGDOLWj GHILQLWH XOWHULRUL GHWDJOL VLD FRPSDWLELOH FRQ JOL RELHWWLYL GL FRQVH =RQH GL 3URWHJLRQH 6SHFLDOH =36 GL 5HWH 1DWXUD LQWHUHVVDWL

/H SULQFLSDOL GLVSRVL]LRQL GL ULIHULPHQWR VRQR UDSSUHVHQWDWH GD KDELWDW QDWXUDOL 1DWXUD H GHJOL XFFHOOL VHOYDWLFL LQ SDUWL

9 'LUHWWLYD &(FRQFHUQHQWH OD FRQVHUYD]LRQH GHJOL XFFHOOL

9 'LUHWWLYD &((&RQVHUYD]LRQH GHJOL KDELWDW QDWXUDOL H VHPLQ FRQ GDWD GL DWWXD]LRQH

/D QRUPDWLYD QD]LRQDOH q FRVWLWXLWD GDL VHJXHQWL 'HFUHWL

9 ' 3 5 Q * 8 Q GHO5HJRODPHQWR UHFDQWH DWWXD]LRQH GHOO UHODWLYD DOOD FRQVHUYD]LRQH GHJOL KDELWDW QDWXUDOL H VHPLQD FRPH DJJLRUQDWR GDO ' 3 5 Q * 85HQRODPHQWR UHFDQWH PRGL LQWHJUD]LRQL DO ' 3 5 GHO FRQFHUQHQWH O¶DWWXD]LRQH FRQVHUYD]LRQH GHJOL KDELWDW QDWXUDOL H VHPLQDWXUDOL QRQFKp G

9 'HFUWR GHO 0LQLVWHUR GHOO¶PELHQWH ' 0 * 8 Q GHO H GHOOH =36 VXO WHUULWRULR LWDOLDQR

/D 5HJLRQH &DPSDQLD KD HPDQDWR FRQ 'HFUWR 'LULJHQJLDOH GHOOD SXEOLFQDWR VXO %85& Q Q GHO 3/H PLVXUFRGLUFRQWLYRDOORQHJLWGH GHVLJQD]LRQH GHOOH =6& GHOOD UHWH QDWXUD GHOOD 5HJLRQH &DPSD

/¶RELHWWLYR SULPDULR GHOOH DWWLYLWj FRQRVFLWLYH GHOOD YDOXWD] LQFLGHQJH VXOOH GLYHUVH FRPSRQHQL DPELHQWDOL FRLQYROWH KDELW SHU GHWHUPLQDUH LQ SDUWLFRODUH O¶HQWLWj GHOOH LQFLGHQJH H OD S RELHWWLYL GL FRQVHUYD]LRQH GHO 6,& R GHOOD =36

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2*,&\$ 2/75(\$, 6(59,=, ', 5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21('\$)))(5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*, /, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21(', 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 '1\$ '

9\$/87\$=-,21(' , 1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' ' (* \$0 5(/ ± \$JRVWR

, FRQWHQXWL PLQLPL GHOOD UHODJLRQH SHU OD 9DOXWDJLRQH GL ,QFLGH
VRQR

9 &DUDWWHULVWLFKH GHL SLDQL H SURJHWWL

9 \$UHD YDVWD GL LQIOXHQJ D GHL SLDQL H SURJHWWL LQWHUIHUHQJH FRQ
5LVXOWD HVVHQJLDQH HYLGHQJLDUH FKH DL VHQVL GHOOJDUWLFRRR FRP
GL 9,\$ ULFRPSUHQQD OD SURFHGXUD GL 9DOXWDJLRQH G,QFLGHQJ D GL FXL
PRWLYR LO SUHVHQWH GRFXPHQWR FRVWLWXLV FH HODERUDWR LQWHJUDQW
YDOXWDJLRQH DO TXDOH VL ULPDQGD SHU XOWHULRUL GHWWDJOL HODERUDWR

352 &('85\$ ', 9\$/87\$=-,21(

/D 9DOXWDJLRQH G ,QFLGHQJ D 9,QF\$ q GLVFLSOLQDWD GDOOJDUW GHO
PDJJLR VRVWLWXWR GHOOJDUW GHO '35 VHWWHPEUH Q GL
GLUHWWLYD +DELWDW QHOOD QRUPDWLYD LWDOLDQD 1HOOR VSHFLILFR
VRWWRSRUUD D YDOXWDJLRQH G,QFLGHQJ D WXWWL JOL LQWHUYHQWL QRQ
XQR VWDWR GL FRQVHUYDJLRQH VRGGLVIDFHQWH GHOOH VSHFLH H GHJOL KD
DYHUH LQFLGHQJH VLJQLILFDWLYH VXO VLWR VWHVVR VLQJRODUPHQWH R FI
, SURSRQHQL GL SLDQL H LQWHUYHQWL QRQ ILQDOLJJDWL XQLFDPHQWH DO
SUHVHQWVWRGRGRSHU OD YDOXWDJLRQH G,QFLGHQJ D YDOXWDUH L SULQF
R O LQWHUYHQWR SXZ DYHUH VXO VLWR LQWHUVVDWR /R VWXGLR GHYH H
'35 H FRQWHQHUH

9 XQD GHVFULJLRQH GHWWDJOLDWD GHO SLDQR R GHO SURJHWWR FKH IDP
DJLRQL H R GHOOH RSHU DOOD GLPHQVLRQH DOOD FRPSOHPHQWDULV
QDWXUDOL DOOD SURGXJLRQH GL ULILXWL DOO LQTXLQDPHQWR H DO G
ULJXDUG OH VRVWDQJH H OH WHFQRORJLH XWLQJJDWH

9 XQ DQDOLVL GHOOH LQWHUIHUHQJH GHO SLDQR R SURJHWWR FRO VL
FRQVLGHQJLRQH OH FRPSRQHQL ELRWLFKH DELRWLFKH H OH FRQQ
ULJHQHUDJLRQH GHOOH ULVRUVH QDWXUDOL H OD FDSDFLWj GL FDULFR

/D SURFHGXUD GHOOD YDOXWDJLRQH G,QFLGHQJ D GHYH IRUQLUH XQD GRF
SULQFLSDOL HIIHWWL FKH LO SLDQR SURJHWWR R LQWHUYHQWR SXZ DYHU
FRQVHUYDJLRQH GHO PHGHVLP

,O PRGHOR PHWRGRORJLFR GHOOD YDOXWDJLRQH G,QFLGHQJ D GHOOD
VLJQLILFDQWO\ DIIHFWLQJ 1DWXUD VLWHV 0HWKRGRORJLFDQ JXLGDQFH
+DELWDWV 'LUHFWDWWR (&DOOD 2[IRUG %URRNHV 8QLYHUVLW\ SHU FRQV
\$PELHQWH

/D PHWRGRORJLD H OD SURFHGXUD LQGLFDWH QHOOD JXLGD GHOOD &RPPLV

/,9(//2 YHULILFD VSRFHVVR FKH LGHQWLILFD OD SRVLELOH LQFLGHQJ D
1DWXUD GL XQ SLDQR R XQ SURJHWWR VLQJRODUPHQWH R FRQJLXQWD
DOO HIIHWWXDJLRQH GL XQD YDOXWDJLRQH G LQFLGHQJ D FRPSOHWD TXDORU

/,9(//2 YDOXWDJLRQH DQDOLVLGHO LQFLGHQJ D GHO SLDQR R GHO SU
VLQJRODUPHQWH R FRQJLXQWDPHQWH DG DOWUL SLDQL R SURJHWWL QHO U
VXRL RELHWWLYL GL FRQVHUYDJLRQH H LQGLYLGXDJLRQH GHOOH PLVXUH GL

/,9(//2 DQDOLVL GL VROXJLRQGLYLGXDJLRQH H DQDOLVL GL HYHQXDOL
UDJJLXQJHUH JOL RELHWWLYL GHO SURJHWWR R GHO SLDQR HYLWDQGR LQF

/,9(//2 GHILQLJLRQH GL PLVXUH LQGLYLGXDJLRQH H DJLRQL DQFKH SUH
ELODQFLDUH OH LQFLGHQJH SUHYLVWH QHL FDLV LQ FXL QRQ HVLVWDQR VR
FRPXQTXH DVSHWWL FRQ LQFLGHQJ D QHJDWLYD PD SHU PRWLYL LPSHUDWLY
FKH LO SURJHWWR R LO SLDQR YHQJD FRPXQTXH UHDOLJJDWR

6H DO WHUPLQH GHOOD IDVH , VL JLXQJH DOOD FRQFOXVLRQH FKH QRQ VXVV
QRQ q QHFHVVDULR SURFHGHUH DL OLYHOOL VXFFHVVLVYL GHOOD YDOXWDJLR

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5,02=-,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*(67,21(' (, 6(,0(17, 0\$5,1, &2035(6, 1(//\$5(\$ ',
5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/2 1\$ '

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

)LJXUD /LYHOOL GHOOD 9DOXWD]LRQH GL ,QFLGHQ]D
)RQWH /LQHH JXLGD QD]LRQDOL SHU OD YDOXWD]LRQH G¶LQFLGHQ]

\$33\$/72 0.672 ', 6(59, =, ', , 1*(1(5,\$ (\$5&+, 7(7785\$ 3(5 /\$ 352*(77\$=, 21('(), 1, 7, 9\$ (&225', 1\$0(172 ' ,
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&RGLFH (ODERUDWR (' , 19 ' ' * (\$0 5(/ ± \$JRVWR

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/DUHD GL LQWHUYHQWR GDO SXQWR GL YLVWD WHUULWRULDOH H SDHVDJJ
YHUVQWL FROOLQDUL DOOQLQWHUQR GHO FDUDWWHULVWLFWR WHUULWRULR

/DUHD GL 3URJHWWR FKH KD XQHVHWHQVLRQH GL FLUFD HWWDUL D WHU
ULVXOWD GHOLPLWDWD DG 2YHVW GDO FHQWUR DELWDWR GL %DJQROL D 1R
%DJQROL &RURJOLR ROWUH LO TXDOH VL FROORFD)XRULJURWWD DG (VW G
GL SUHJLR SDHVDJJLVWLFWR PHQWH D VXG ODUHD VL DIIDFFLD VXO PDUH

/LQWRUQR GHOO DUHD GL 3URJHWWR ULVXOWD GHQVDPHQWH XUEDQL]DWR
FHQWUL XUEDQL %DJQROL 5LRQH &DYDOOHJJHUL)XRULJURWWD H 3RVLOO

)LJXUD , QTXDGUDPHQWR GD &DUWD &75 HOHPHQWR Q
)RQWH 5HJLRQH &DPSDQLD

,O SURJHWWR LQ RJJHWWR UDSSUHVHQWD XQ WDVVHOOR IRQGDPHQWDOH
5LJHQHUD]LRQH 8UEDQD GL %DJQROL GL VHJXLWR 35\$58 LO FXL 6WUDOFLR
17\$ VRQR VWDWL DSSURYDWL QHOOD &RQIHUHQ]D GL 6HUYL]L &G6 GHO
'HFUHWWR Q GHO JLXJQR H GDO 3UHVLGHQWH GHOOD 5HSXEEOLFDFR

/DUHD LQWHUHVVDWD GDO SURJHWWR FRUULVSRQGH DO IURQWH PDUH GHO
&RURJOLR HG DO WHUULWRULR GHOO \$5, 1 %DJQROL &RURJOLR , Q SDUWLFRO
GL %DJQROL D 1RUG GD)XRULJURWWD DG (VW GDOOD &ROOLQD GL 3RVL
SDHVDJJLVWLFWR 'L VHJXLWR XQ LQTXDGUDPHQWR VX IRWR VDWHOOLWDUH G

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (' ',/\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ',5(=,21(' ',/\$925, (' ', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(' ', (6(&8=-,21('\$)))(5(17(\$//, 1 \$5,02=-,21(&2/0\$7\$ %21,)&\$ '(*', \$5(1,/, (0(56, ' (5,6\$1\$0(172 (* (67,21(' (, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(' ', &252*/,2 1\$ '

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&RGLFH (ODERUDWR (',19 ' '*(\$0 5(/ ± \$JRVWR

\$ YDOOH GHOOH DWWLYLWj VRSUD HOHQFDWH SRWUDQQRVHVFKH HVHJ
FRPSUHQGHUQQR

D ULOLHYL H WUDFFLDPHQWL LQLJLDOL SHU SLDQLILFDUH OD PRYLPHQW

9 O¶HVFDYR GHL PDWHULDOL VLQR DOOH TXRWH SUHYLVWH 6DUDQ
IXQJLRQH GHOO¶XELFDJLRQH GHOOH GLYHUVH DUHH GL HVFDYR SHU
WUDPLWH HVFDYDWRUL FLQJRODWL FKH RSHUHUUQQR GLUHWWDPH
FROPDWD SUHVHQWL QHOOD JRQD D QRUG GHO 3RQWLOH 1RUG OD
OH WHFQLFKH FKH VL XLWLOLJ]HUDQQR SHU LO GUDJDDJLR GHL VHGL
ELYDOYH HUPHWLFD PRQDWD VX PRWRSRQRQH

E OD PRYLPHQWDJLRQH H LO WUDWWDPHQWR GHL PDWHULDOL VHFRQGR
LQLJLDOH D WHUUD R D PDUH H GHOOD ORUR TXDOLWj PDWHULDOL
'/JV H GDL 9DORUL GL)RQGR GHOO¶\$5,1 GL %DJQROL &RURJOLR

F OD JHVWLRQH GHOOH DFTXH GL GHZDWHULQJ GHL VHGLPHQWL HVFDYD

3L• LQ GHWWDJOLR OD JHVWLRQH GHO PDWHULDOH SUHYHGH FKH L VHGLPH
0LFURFHOD 1RUG H GDOOR VFDYR GHOOD SRUJLRQH GL FROPDWD D QRUG G
SUHGLVSRVWR QHOOD¶H[VWDELOLPHQWR ,O PDWHULDOH SURYHQLHQWH GDJ
6XG VDUDQQR LQYHFH LQYLDWL DO GHSRVLWR SUHGLVSRVWR LQ FRUULVSRQ
/D VHJXHQWH)LJXUD PRVWUD OR VFKHPD GHL SHUFUUVL FKH VHJXLUDQQR

)LJXUD 5DSSUHVHQWDJLRQH VFKHPDWLFD GHL SHUFUUVL GHL

,O PDWHULDOH DEEDQFDWR QHL GXH GHSRVLWL SUHOLPLQDUL VDUj VRWWS
OD SRVVLELOLWj GL ULXLWLOLJ]R DOO¶LQWHUQR GHOO¶\$5,1 QHOOH DUHH FR

\$33\$/72 0.672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(12/2*,&\$ 2/75(\$, 6(59,=, ', 5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21('\$))5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21(', 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/2 1\$ '

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&RGLFH (ODERUDWR (,19 ' ' (* \$0 5(/ ± \$JRVWR

VDUDQQR DYYLDWL D WUDWWDPHQWR LPSLDQWR VRLO ZDVKLQJ LQVWDOOD
LQVWDOODWR QHO FDQWLHUH GHOOH[VWDELOLPHQWR \$ YDOOH GHO WU
YROXPL WUDWWDWL H LQ IXQ]LRQH GHJOL HVLWL DQDOLWFL L IOXVVL SR
]RQD H[LQG XVWULDOH SHU L YROXPL FRQIRUPL H YHUVR JOL LPSLDQWL
FRQIRUPL SUHYLD FDUDWWHUL]]D]LRQH DL ILQL GHOOH[LGHQWLILFD]LRQH
DPPLVVLELOLWj LQ GLVFDULFD UHFVSHUR

/H DWWLYLWj GL HVFDYR VDUDQQR VHDXLHWFKGDVQVQVHDWWLFDLPHjQVHGHGFBP\$UHL
GUDJDJLR SHU OD IRUPD]LRQH GHO SLDQR GL SRVD GHJOL VFDQQL GL LPE
QHOOD 0LFURFHOD 1RUG H XQ GUDJDJLR D WHUJR GHOOD IXWXUD EDUULH
GHO YROXPH GLQDPLFR H R VRVWLWX]LRQH DUHQLOL HPHUVL HVLVWHQWL Q

\$ YDOOH GHOOH RSHUD]LRQL GL HVFDYR H GUDJDJLRVHVDLSDQRWHLQGHGHGH
/G5 FRPSUHQQGHQWL L SHQQHOOL WUDVYHUVOL SHQQHOOR FKLXVXUD QR
VXG H OD VFRJOLHUD VRPPHUV SDUDOOHOD D ULYD QHOOD]RQD GHOODOL

7HUPLQDWD O[LQVWDOOD]LRQH GHOOH RSHUH ULJLGVH SRVQj PDWHHULDOHH
FDUDWWHUL]]DWR GD VDEELH FRQIRUPL DOOH &6& GL 7DE &RO \$ GHO ' /JV
%DJQROL &RURJOLR HPPROHFFHVVDULR SHU OD VWDELOLWj GHOOH DUHH DWW

ODFURFHOD]RQD HPHUV D GHOOD FROPDWD

3UHOLPLQDUPHQWH DOOHDYYLR GHOOH IDVL RSHUDWLYH GL ULPR]LRQH GHO
TXDOL

D SXOL]LD GHOOH DUHH GL ODYRUR

E ERQLILFD EHOOLF

F ULOLHYL WRSRJDILFL H WUDFFLDPHQWL GHOOH DUHH GL ODYRUR

G FDUDWWHUL]]D]LRQH LQ EDQFR GHOOD]RQD LQVDWXUD GHOOD FROPD

,QROWUH JLj GXUDQWH LO ULVDQDPHQWR GHOOH 0LFURFHOD 1RUG VDUj H

/H RSHUD]LRQL GL ULPR]LRQH GHL ULSRUWL GHOOD FROPDWD VDUDQQR VXG
VFDYR GHO PDWHULDOH LQVDWXUR H GL TXHOOR VDWXUR

/R VFDYR GHO PDWHULDOH LQVDWXUR VDUj HIIHWWXDWR WUDPLWH HVFDYD
VXSHUILFLH GHOOD FROPDWD /D ULPR]LRQH GHO PDWHULDOH VDWXUR DYY
HVVHUH HYHQWXDOPHQWH FRPSOHWDWR FRQ OH WHFQLFKH FKH VL XWLQ]]H
GRWDWD EHQQD PRUGHQWH ELYDOYH HUPHWLFD PRQDWD VX PRWRSRQWRQ
LQIDWWL VDUDQQR XWLQ]]DWH QHOOD DWWLYLWj GL HVFDYR H GUDJDJLR
ULPR]LRQH ULVXOWD QHFHVVDULD DL ILQL GHOOD VRVWLWX]LRQH GHO YRO
GHOOD QXRYD /G5 VWDELOH

6XOOD EDVH GHOOD FDUDWWHUL]]D]LRQH LQ EDQFR FKH VDUj HIIHWWXDWD
JHVWLWL VFRQGR IOXVVL GLIIHUHQ]LDWL RYYHUR SRWUDQQR HVVHUH FRQ
DO GHSRVLWR WHPSRUDQHR XELFDWR QHOH[VWDELOLPHQWR SHU HVVHUH
GL QXRYD FDUDWWHUL]]D]LRQH LQ FXPXOR VDUDQQR LQYLDWL D ULXWLQ]
FRQIHULWL D VPDOWLPHQWR UHFVSHUR RII VLWH

3UHOLPLQDUPHQWH H FRQWHVWXDOPHQWH DOOH DWWLYLWj GL VFDYR VD
VWUXWVXUH RSHUH LQWHUIHUHQWL FRQ OH FHOOH GL VFDYR ,QROWUH D
SURYYLVLRQDOL SHU JDUDQWLUH LO VRVWHJQR GHO PXUR SHULPHWUDOH

, PDWHULDOL VDWXUL VDUDQQR GDSSULPD VFDYDWL WUDPLWH HVFDYDWRUH
SUHVHQWL VLD LQ FRUULVSRQGHQ]D GHOOD FROPDWD VLD LQ FRUULVSRQ
GL JHVWLRQH JLj LOOXVWUDWL SHU L PDWHULDOL LQVDWXUL /H DFTXH GL
LQYLDWH DOOHLPSLDQWR WUDWWDPHQWR DFTXH ,QYLDOLD 7\$) SUHYLD LQV
DJOL (QWL FRPSHWHQWL

/R VFKHPD GL LQWHUYHQWR SXz SHUWDQWR HVVHUH ULDVVXQWR QHOOH VHJ

DWWLYLWj SURSHGHXWLFKH

FDUDWWHUL]]D]LRQH D FXPXOR URYHVFLR SHU OD SRU]LRQH LQVDWXU

IDVL GL VFDYR GHO ULSRUWR LQVDWXUR H JHVWLRQH GHL PDWHULDOL

\$33\$/72 0.672 ', 6(59, =, ', , 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

IDVL GL VFDYR GHO ULSRUWR VDWXUR FDUDWWHUL]]D]LRQH GH L PDW
VDWXUL H GHOOH DFTXH GL GHZDWHULQJ

\$O WHUPLQH GHOOH DWLWYLVWj GL ULPR]LRQH GH L ULSRUWL GL FROPDWDV
VDUDQQR HVHJXLWL JOL HVFDYL GUDJDJL H ULSDVFLPHQWL QHFHVVDUL D
GHOOLQWHUYHQWR VDUj HVHJXLWR DO WHUPLQH GHO ULVDQDPHQWR FRPSC
LOOXVWUDWH SUHFHGHQWHPHQWH SHU OD OLFURFHOD 1RUG H =RQD \$UHQ
6L ULPDQGD DJOL HODERUDWL 3ODQLPHWULD VWDWR GL SURJHWWR (,
JHQHUDOH GHJOL LQWHUYHQWL GL SURJHWWR (,19 ' '*(*(3/\$ \$
SUHYLVWL

\$33\$/72 0.672 ', 6(59, =, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
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'5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

/ \$ 5 (7 (1 \$ 7 8 5 \$

&RPH DQWFLSDWR DO FDSLWROR ODUHD GL 3URJHWWR H OH DWWLYLW
GLUHWWD PHQWH DOFXQ VLWR DSSDUWHQH QWH DOOD 5HH 1DWXUD
/DUHD WXWHODWD D OLYHOOR FRPXQLWDULR SL SURVLPD LO 6, & , 7
XQD GLVWDQJD PLQLPD GL FLUFD P LQ GLUHJLRQH 6XG ULVSHWWR DOODU
, QROWUH HQWUR XQ UDJJLR GL NP VL LGHQWLILFDQR L VHJXHWL VLWL
1DWXUD

- 9 6, & 3RUWR 3DRQH GL 1LVLGD ,7 GLVWDQJD PLQLPD GL FLUFD
- 9 6, & \$UHH XPLGH GHO FUDWHUH GL \$JQDQR ,7 GLVWDQJD PLQLPD
- 9 6, & 6WDJLRQL GL &DQLGLXP FDOGDULXP GL 3RJJXROL ,7 GLVWDQJD
1RUG 2YHVW
- 9 6, & =36 &UDWHUH GHJOL \$VWURQL ,7 GLVWDQJD PLQLPD GL FLUF
- 9 6, & &ROOLQD GHL &DPDOGROL ,7 GLVWDQJD PLQLPD GL FLUFD

)LJXUD 5HWH 1DWXUD
)RQWH HODERUDJLRQH \$UFDGLV VX EDVH 5HJLRQH &DPSDQLD

,Q \$SSHQGL[\$ VL ULSRUWD SHU RJQL VLWR LQGLFDWR)RUPXODULR H OD
GHOO \$PELHQWH H GHOOD 6LFXUH]]D (QUJHWLFD DOOD 6HJLRQH 5HWH QDW
0HQWUH QHL VXFFHVVLYL FDSLWROL VL GHVFULYRQR L VLQJROL VLWL RJJHW
3HU L VLWL LQ HVDPH LQILQH VL VRWWROLQHD FKH FRPH HVSUHVVR QHL)
SHUWDQWR LQ TXHVWH DUHH YLJRQR OH PLVXUH GL FRQVHUYD]LRQH GHL 6,
GHOOD 5HJLRQH &DPSDQLD
6L VSHLILFD FKH LO SUHVHQWH GRFXPHQR QRQ WUDWWD OD YDOXWD]LR
&DPDOGROL ,7 SRLFKp GDWD OD GLVWDQJD GHOOR VWHVVR GDOODU
YDOXWD]LRQH GHJOL LPSDWL LQGRWWL GDO SURJHWWR VXOOH GLYHUVH

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
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'5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(//1\$5(\$ ',
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9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ± \$JRVWR

DOO↑HODERUDWR (,19 ' *(\$0 5(/ 6WXGLR GL ,PSDWWR \$PELHQ
OH LQWHUIHUHQJ]H H JOL LPSDWWL LQGRWWL GDOO↑LQWHUR VYLOXSSR SUR
IORUR IDXQLVWLFKH HG HFRVLVWHPLFKH GHQ FLWDWR 6,&

+\$%,7\$7 1\$785\$/ , ,17(5(66\$7, '\$/ 352*(772

'D TXDQWR VL GHGXFH GDOOD FDUWRJUDILD ULSRUWDWD VXO SRUWDOH FD
&HQWUDOH FDUWRJUDILD SHU H IUD JOL KDELWDW S
ULJHQHUD]LRQH VROR DOFXQL ULFDGRQR QHL 6,&

'L VHJXLWR VL ULSRUWD WXWWL JOL KDELWDW SUHVHQWL QHO 6,1 H JOL KD
)LJXUD

+DELWDW ULFDGHQWL QHO↑DUHD 6,1

- 9 ± FLWWj H FHQWUL DELWDWL
- 9 ± VLWL LQGXXVULDOL DWWLYL H[LOYD QRQ ID SDUWH GHQ 6,&
- 9 ± VSLDJJH
- 9 \$ ± OHFFHWH VXG LWDOLDQH H VLFLOLDQH
- 9 ± 3LQHW H D SLQR GRPHVWLF SLQXV SLQHD QDWXUDOL H FROWLYD
H ULFDGHQWL QHO 6,& ,7
- 9 ± FLWWj H FHQWUL DELWDWL
- 9 \$ ± OHFFHWH VXG LWDOLDQH H VLFLOLDQH
- 9 ± 3UDWL FRQFLPDWL H SDVFRODWL DQFKH DEEDQGRQDWL H YHJHWD]
- 9 ± JDQLFKH H PDFFKLH PHVRPHGLWHUUDQHH FDOFLDOH ULFDGHQWH
- 9 ± VFRJOLHUH H UXSL PDULWWLPH PHGLWHUUDQHH ULFDGHQWH QHO
,7 XPLGD \$JQDQR QRQ 6,1
- 9 ± FROWXUH GL WLSR HVWHQVLYR H VLVWHPL DJULFROL FRPSOHVVL
- 9 ± FLWWj H FHQWUL DELWDWL OHJJHUPHQWH ULFDGHQWH QHO 6,&
- 9 \$ ± OHFFHWH VXG LWDOLDQH H VLFLOLDQH OHJJHUPHQWH ULFDGHQ
,7 &UDWHUL GHJOL \$VWURQL QRQ 6,1
- 9 ± FROWXUH GL WLSR HVWHQVLYR H VLVWHPL DJULFROL FRPSOHVVL C
- 9 ± FLWWj H FHQWUL DELWDWL OHJJHUPHQWH ULFDGHQWH QHO 6,&
- 9 \$ ± OHFFHWH VXG LWDOLDQH H VLFLOLDQH
- 9 ± IRUHVWH VXG ± LWDOLDQH H VLFLOLDQH
- 9 ± YHJHWD]LRQH GHOOH DFTXH IHUPH
- 9 ± 9LJQHWL OHJJHUPHQWH ULFDGHQWH QHO 6,&

3HU TXDQWR ULJXDUGD O↑DUHD GHQ 6,& ³)RQGDOL ODULQL GL *DLROD H 1LVLG
GL RUJDQLVPL PDULQL ± L FRVLGGHWWL IRWRILOL DPDQWL GHOD OXFH H J
KDQQR WURYDWR LO SURSULR KDELWDW LGHDOH VXOOD VXSHUILFLH H QHOOH
SHU FLUFD PHWUL GDOOD OLQHD GL FRVWD WRFQDGR XQD SURIRQGLWj P

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (' ,/\$925, ', 7(67 ', ,02675\$=-,21(7(&12/2',&\$ 2/75(\$,
6(59,=, ', ,5(=,21(' (, /\$925, (' , &225',1\$0(172 ' (/ \$ 6,&85(== \$,1)\$6(' , (6(&8=-,21(\$))(5(17(\$ // ,1
5,02=-,21(&2/0\$7\$ %21,)&\$ '(/ , \$5(1, /, (0(56, ' (5,6\$1\$0(172 (*(67,21('(, 6(' ,0(17, 0\$5,1, &2035(6, 1(//1\$5(\$ ',
5, / (9\$17(,17(5(66(1\$=-,21\$/ (' , &252*/ ,2 1\$ '

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (' ,19 ' '*(\$0 5(/ ± \$JRVWR

)LJXUD +DELWDW QDWXUDOL H GHOLPLWDJLRQH 6,1 %DJQ
)RQWH 3HU FRQILQH 6,1 LO &RPXQH GL 1DSROL 3HU JOL +DELWDW ,63

6,& ^3)RQGDOL PDULQL GL *DLROD H 1LVLGD' ,7
,O 6,& ^3)RQGDOL PDULQL GL *DLROD H 1LVLGD' GHVLJQDWR FRQ '0
3HQLVROD GL 1LVLGD SHU HWWDUL FIU)LJXUD

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (' , /\$925, , 7(67 ' , ,02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21(' , /\$925, (' , &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(' , (6(&8=-,21('\$))5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*, /, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*(67,21(' , 6(' ,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ' , 5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/,2 1\$ ')

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' , *(\$0 5(/ ± \$JRVWR

		\$ HFFHOOHQWH	&	% EXRQR	% EX
		& VLJQLILFDWLYD	&	% EXRQR	% E
		% EXRQD	&	% EXRQR	% EXRQD

,Q SDUWLFRODUH SHU RJQL +DELWDW FDUDWWHUL]]DQWH LO 6,& LQ RJJHW LGHQWLILFDQR VSHFLILFKH WLSRORJLH GL VLWL LQWHUHVVDWL FKH ULV PHGLWHUUDQHD

7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDWWHUL]]DQWH

0DFURFDWHJRUGL KDELWDW	+DELWDW	7LSRORJLH GL VLWL
\$FTXH PDULQH H DPELHQWL D PDUHD	3UDWHULH 3RVLGRQLD	9 6LWL D GRPLQDQ]D GL 'XQH FRQVROLDGWR 6 6LWL D GRPLQDQ]D GL SUDWHULH GL 3RV 9 6LWL D GRPLQDQ]D GL 0DFFKLD PHGLWHU 9 6LWL D GRPLQDQ]D GL FRVWH EDVVH
	6FRJOLHUH	9 6LWL D GRPLQDQ]D GL 0DFFKLD PHGLWHU 9 6LWL D GRPLQDQ]D GL &RVWH DOWH
\$OWUL KDELWDW URFFLRVL	*URWWH PDULQH VRPPHUVH R VHPLVRPPHUVH	

&RQ ULIHULPHQWR DOOD FRPSRQHQWH IDXQLVWLFD VL ULOHYD TXDQWH VHJ
9 WUD OH VSHFLH GL XFFHOOL HOHQFDWL QHOO\$OOHJDWR , GHOOD 'LUHW
SULRULWDULD QHSSXUH LQVHULWD QHOOH /LVWH 5RVVH 1D]LRQDOL
9 WUD L UHWWLOL HOHQFDWL QHOO\$OOHJDWR ,, GHOOD 'LUHWWLYD &
&RFXH DUHWWWD FDUHWWWD

&DUDWWHULVWLFKH GHO VLWR

,O WUDWWR GL PDUH SUHR LQ FRQVLGHUD]LRQH q LQ SDUWH LQWHUHVVDWR
6RPPHUVR GL *DLROD' HLQFOXGH O]HVWHQVLRQH D PDUH GHOO]LVRORWWR
)OHJUHL LVWLWXLWR GDO ,O WUDWWR GL PDUH VL SUHVHQWD FRQ XC
GLUH]LRQH VXG HVW H FRQ IDOHVLH DOWH H VFRVHVH LQ GLUH]LRQH VXGRY
EDLH FDUDWWHUL]]DWH GD VSLDJJH OD FXL VDEELD KD XQ]RULJLQH VLD YXC
GHO PDUH KDQQR GDWR RULJLQH DG XQD FRQIRUPD]LRQH D JUDGLQL GHO
JHRPRUIRORJLD GHL IRQGDOL GHOO]DUHD q LO ULVXOWDWR QRQ VROR GL SU
PD DQFKH GHO ULPDQHJLDPHQWR DQWURSLFR DYYHQXWR LQ HSRFD URPDQD
GL SHVFKLHUH PROL H YLOOH FRVWLHUH ,O 6,& q LQ UDSSRUWR FRQ LO VL

&ULW]LFR LQWHQVR GL QDWDQWL D PRWRUH DQFRUDJLR LPSLDQWR G
2ELHWWLYL GL FRQVHUYD]LRQH

*OL RELHWWLYL VSHFLILFL GL FRQVHUYD]LRQH SUHYLVWL GDOOH PLVXUH GH
GHO VRQR
9 GHILQLUH LO UHDOH VWDWR GL FRQVHUYD]LRQH GL KDELWDW H VSHFLH
9 UHQGHUH FRPSDWLELOH OH HVLJHQ]H GL FRQVHUYD]LRQH FRQ OD IUX
OHJDWH DOO]XVR GHO WHUULWRULR PDULQR

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(', /\$925, (', &225',1\$0(172 '(/\$ 6,&85(== \$,1)\$6(', (6(&8=-,21('\$))5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(' ', &252*/,2 1\$'

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 &RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

9 VYLOXSSDUH DWWLYLWj HFRQRPLFKH VRVWHQLELOL FKH JDUDQWLVDV
 VSHFLH H GHJOL KDELWDW

7DEHOOD 9DOXWDJLRQH JOREDOH GHJOL KDELWDW GH

&RGLFH KDELWDW	+DELWDW	9DOXWDJLRQH JOREDOH
	3UDWHULH GL 3RVLGRQLD	
	6FRJOLHUH	%
	*URWWH PDULQH VRPPHUVH R VHPLVRPPHUVH	

*UXSSR	6SHFLH	9DOXWDJLRQH JOREDOH
0	&DUHWWD FDUHWWD	&

/H SUHVVLRQL H OH PLQDFFH VXO 6,& LQGLYLGXDWH QHOOH PLVXUH GL FRQV

9 ' 7UDVSRUWL H FRUULGRL GL VHUYLJLR ' 5RWWH & DUHWWD JOREDOH

9 * 'LVWXUER DQWURSLFR

{ * 6SRUW H GLYHUWLPHQWL DOO DU & DUHWWD FDUHWWD Wj ULFUHDW

{ * \$OWUL GLVWXUEL H LQVWXWRQ E DPHQW D

9 + ,QTXLQDPHQWR

{ + ± ,QTXLQDPHQWR PDULQR H GHDOHWDFXHGHWWDQVLJLRQH

{ + ±(FFHVVR GL HGHUJLD

9 , ± 6SHFLH LQYDVLQH VSHFLH SUREOHPDWLFKH H LQTXLQDPHQWR JHQH

{ , ± 6SHFLH DOORFWRQH LQYDVLQH YHJHWDOL H DQLPDOL

9 - ± 0RGLILFD GHV VLVWHPL QDWXUDOL

R - ± &DPELDPHQWL GHOOH FRQGLJLRQL LGUDXOLFKH LQGRWWL G

9 \$OWUR PDQFDQJD GL GDWL TXDOL TXDQWLWDWLYL VX KDELWDW GL DOO

1HO WHUULWRULR GH 6,& ULFDGHQWH QHO SHULPHWR GH 3DUFR 6RPPHU
 GH

,QROWUH LQ WXWWR LOWHUULWRULR GH 6,& VL DSSOLFQR L VHJXHQLR

9 QRQ q FRQVHQWLWD OD PRYLPHQWDJLRQH H R ULPRJLRQH GHJOL DPH
 DFFXPXODWL VXOOH VSLDJJH EDQTXHWWHV WUDQQH LO FDVR LQ F
 LQFRPSDWLELOLWj IUD DPPDVVL GL IRJOLH GL 3RVLGRQLD RFHQDLFD H
 SXWUHIDWLYL LQ FRUVR PHVFRODPHQWR GHV GHWULWL YHJHWDOL FR
 OD ORUR PRYLPHQWDJLRQH LQ JLRQH GL DFFXPXOR WHPSRUDQHR RSSX
 WUDWWDPHQWR FRPH ULILXWL QHO ULVSHWWR GHOOH QRUPDWLYD YLJ

9 QRQ q FRQVHQWLWD DOFXQD DOWHUDJLRQH GLUHWWD R LQGLUHWWD
 FRPSUHV D LPPLVLRQH GL TXDOVLVL VRVWDQJD WRVLFDR LQTXLQ
 O LPPLVLRQH GL VFDULFKL QRQ LQ UHJROD FRQ OH SL• UHVWLYLWLYL
 7XWUL L VHUYLJL GL ULVWRUDJLRQH H ULFHWWLYLWj WXULVWLFDR JOL
 DO PDUH H JOL VWDELOLPHQWL EDOQHDUL GRYUDQQR HVVHUH GRWDV
 RYYHUR GL VLVWHPL GL VPDOWLPHQWR GHV UHIOXL GRPHVWLF

9 OH LPPHUVLRQL VXEDFTXHH GHYRQR ULVSHWWDUH LO 3&RGLFH GL FR
 ULFUHDWLYH'

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

- 9 q FRQVHQWLWD OD QDYLJD]LRQH D PRWRUH D QDWDQWL H LPEDUFD]LRQ \$QQHVVL ,9 H 9, GHOOD 0\$532/ FRPH SUHYLVWR GDO 3URWRFROR
- 9 QRQ q FRQVHQWLWR O]DQFRUDJJLR QHOOH DUHH FDUDWWHUL]]DWH G RFHDQLFD R IRQGDOL D FRUDOOLJHQR LQGLYLGXDWH H SXE
- 9 QRQ q FRQVHQWLWR O]DQFRUDJJLR GHOOH QDYL GD GLSRUWR q IDWV GD VHQWLQH R GD DOWUL LPSLDQWL GHOO XQLWj QDYDOH H GL TXDO GLVFDULFD GL ULILXWL VROLGL R OLTXLGL
- 9 q IDWR REEOLJR DL FRQFHVVLQRDUL GHL SRQWLOL H GHL SXQWL GL GHOOH DFTXH QHUH H GL VHQWLQD GDL VHUEDWRL GHOOH LPEDUFD]LR
- 9 q IDWR REEOLJR DL FRQFHVVLQRDUL GHL SRQWLOL H GHL SXQWL GL GLIIHUHQ]LDWD FRPSUHR WRVVLFL H QRFLYL VRWR LO FRRUGLQDF SRUWXDOH GL UDFFRWD
- 9 QRQ q FRQVHQWLWR O XVR LPSURSULR GL LPSLDQWL GL GLIIXVLRQH GH
- 9 QRQ VRQR FRQVHQWLWH HPLVVLRQL OXPLQRVH WDOL GD DUHFUDH GL

6,& 33RUWR 3DRQH GL 1LVLGD' ,7

,O 6,& 33RUWR 3DRQH GL 1LVLGD' LVWLWXLWR FRQ '0 LQWHUHVVD O SHU XQD VXSHUILFLH SDUL D FLUFD HWWDUL GL FXL LO VL FROORFD D

)LJXUD 6,& 33RUWR 3DRQH GL 1LVLGD' ,7
)RQWH)RUPXODULR PLQLVWHULDOH

6HFRQGR TXDQWR ULSRUWDWR QHOOD)RUPXODULR 1DWXUD DJJLRUQDWR PD QHVXQ KDELWDW SULRULWDULR FRPH LQGLFDWR QHOOD VXFFHVVL

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

7DEHOOD +DELWDW FDUDWWHUL]]DQWL LO VLWR H UHODW

&2'	6XSHUIL	5DSSUHVHQW	6XS UHODW	*UDGR FRQVHUYD]	9DOXWD]L JOREDOH
		\$ HFFHOHQWH		& %	EXRQR % EXR
		& VLJQLILFDWLYD		& %	EXRQR % EX

/D WLSRORJLD GHL VLWL LQWHUHVVDWL VRQR LQ SUHYDOHQ]D WLSLFL GHOD KDELWDW OH WLSRORJLH GL VLWL LQWHUHVVDWL

7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDW

ODFURFDWHJRULD	+DELWDW	7LSRORJLH GL VL
\$FTXH PDULQH HFRJOLHUH DPELHQWL D PDUHD		9 6LWL D GRPLQDQ]D GL ODFFK PHGLWHUUDQH 9 6LWL D GRPLQDQ]D GL &RVWH DO
6FRJOLHUH PDULWH VSLDJJH JKLDLRVH	6FRJOLHUH FRQ YHJHWD]LRQH GHOOH VFRVWH PHGLWHUUDQH FRQ /LPRQLXP VSS HQGHPLFL	

&RQ ULIHULPHQWR DOOD FRPSRQHQWH IDXQLVWLFV VL ULOHYD TXDQWH VHJ
9 7UD OH VSHFLH GL XFFHOOL HOHQFDWL QHOO]SOOHJDWR , GHOD 'LUHW
SULRULWDULD

9 7UD OH VSHFLH GL XFFHOOL PLJUDWRUL DELWXDOL HOHQFDWL QHOO]SOO
LQVHULWH QHOOH OLVWH URVVH QD]LRQDOL

- { \$ *DEELDQR &DUXQHULGLEXQG XV
- { \$ %HFFDFFRORSD[UXVWLFROD

&DUDWWHULVWLFKH GH O VLWR

,O 6,& ULFDGH LQWHUDPHQWH QHO 3DUFR 5HJLRQDOH GHL &DPSL)OHJUHL
SDU]LDOPHQWH VRPPHUVR 9HJHWD]LRQH GHOOH VFRJOLHUH PHGLWHUUDQH

&ULWI/DLW]FLQDQ]D FRQ LO FROHWRUH GL DFTXH IRJQDULH D SRFKH FHQV

2ELHWWLYL GL FRQVHUYD]LRQH

*OL RELHWWLYL VSHFLILFL GL FRQVHUYD]LRQH SUHYLVWL GDOOH PLVXUH GL

- 9 GHILQLUH LO UHDOH VWDWR GL FRQVHUYD]LRQH GL KDELWDW H VSHFLH
- 9 FRQWUDVWDUH O]LQYDVLQRH GL VSHFLH YHJHWDOL DOORFWRQH
- 9 FRRUGLQDUH OD JHVWLRQH GH O VLWR FRQ OH DWLWLYL] GH O &HQWUR

7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GH O

&RGLFH KDELWC	+DELWDW	9DOXWD]LRQH
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9\$/87\$=-,21(' , 1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

	6FRJOLHUH		%
	6FRJOLHUH FRQ YHJHWD]LRQH GHOOH /LPRQLXP VSS HQGHPLFL	FRVWH PHGLWHUUDQHH %	

*UXSSR	6SHFLH	9DOXWD]LRQH JOREDOH	
0	5KLQRORSKXV IHUUXPHTXLQXP		\$
0	5KLQRORSKXV KLS\$RVLGHURV		\$

/H SUHVVLRQL H OH PLQDFFH VXO 6, & LQGLYLGXDWX QHOOH PLVXUH GL FRQ GL VHJXLWR LQGLFDWH

- 9 ' 7UDVSRUWL H FRUULGRL GL VHUYL]LR { ' 6WUDGH VHQWLVKILQRORISKXV IHUUXPHTXLQXP
- 9 * 'LVWXUER DQWURSLFR { * 6SRUW H GLYHUWLPHQWL DOO DUEBLSRORSKXV DQWVSRW]GLUFRYDWH 5KLQRORSKXV IHUUXPHTXLQXP { * \$OWUL GLVWXUEL H LQGLQRORSKXV KLS\$RVLGHURV 5KLQRORSKXV
- 9 , 6SHFLH LQYDVLYH VSHFLH SUREOHPDWLFKH H LQTXLQDPHQWR JHQH { , 6SHFLH HVRWLFKH LQYDVLYH DQLPDOL H YHJHWDOL
- 9 \$OWUR PDQFDQ]D GL GDWL TXDOL TXDQWLWDWLYL VX KDELWDW GL DO VXFF PP LL

1HO WHUULWRULR GHO 6, & ULFDGHQWH QHO SHULPHWUR GHO 3DUFR 5HJLRQD GL 6DOYDJXDUGLD' GL FXL DOOD 'HOLEHUD GL *LXQWD 5HJLRQDOH GHOOD &L

,QROWUH LQ WXWWR LO WHUULWRULR GHO 6, & VRQR DSSOLFDWL L VHJXHQR

- 9 GL DOWHUD]LRQH JHRPRUIRORJLFD GHOOH VFRJOLHUH FRQ RSHUD]LRQ SHUPDQHQL
- 9 GL LQWURG]LRQH DQFKH D VFRSR RUQDPHQWDOH GL VSHFLH YHJHW *UDSRZ / 3UHWWR) &DUOL (%ODVL & HGV)ORUD DOORFWR 8QLYHUVLWj /D 6DSLHQ]D 5RPD SS

6, & 3\$UHH XPLGH GHO FUDWHUH GL \$JQDQR' ,7

,O 6, & 3\$UHH XPLGH GHO FUDWHUH GL \$JQDQR' GHVLJQDWR FRQ 'O &DPSL)OHJHL FRQ VWDJQR FHQWUDOH LQ YLD GL LQWHUUDPHQR DG XQD ULVSHWWR DOO]DUHD GL 3URJHWWR FIU)LXUD

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&RGLFH (ODERUDWR (,19 ' ' (* \$0 5(/ ± \$JRVWR

/¶KDELWDW LQVHULWR QHO IRUPXODULR DJJLRUQDWR DG RWWREUH q

7DEHOOD +DELWDW FDUDWWHULJJDQWH LO VLWR H UHODW

&2'	6XSHUILFL	5DSSUHVHQ	6XS UHO	*UDGR FRQVHUYD	9DOXWDJL JOREDOH
		\$ HFFHOOHQWH		&	& VLJQLILFDWLYR

/D WLSRORJLD GHL VLWL LQWHUHVVVDWL q LQ SUHYDOHQJD WLSLFL GHOOD PD OH WLSRORJLH GL VLWL LQWHUHVVVDWL

7DEHOOD 6LWL LQWHUHVVVDWL SHU O¶KDELWDW FDUDWWHULJ

ODFURFDWHJRULD	+DELWDW	7LSRORJLH GL VL
\$FTXH VWDJQDQW	/DJKL HXWURILFL WJHJHWD]LRQH GHO 0DJQRSRWDPLRQ R +\G	9 6LWL D GRPLQDQJD GL /DJKL QDYLWDOL FRPLQDQJD GL 4XH PHVRILOL GURFKDULWRQ 9 6LWL D GRPLQDQJD GL 9HJHW DUERUHD LJURILOD

&RQ ULIHULPHQWR DOOD FRPSRQHQWH IDXQLVWLFD VL ULOHYD TXDQWH VHJ

9 7UD OH VSHFLH GL XFFHOOL HOHQFDWL QHOO¶\$OOHJDWR , GHOOD 'LUHWY SULRULWDULD

9 7UD OH VSHFLH GL XFFHOOL PLJUDWRUL DELWXDOL HOHQFDWL QHOO¶\$OOHJDWR LQVHULWH QHOOH OLVWH URVVH QD]LRQDOL

- { \$ 4XDJQRW XUQL[FRWXUQL[
- { \$ *DEELDDURXV ULGLEXQGQXV
- { \$ %HFFDFFRORSQD[UXVWLFROD

9 7UD OH VSHFLH G¶QYHUWHEUDWL HOHQFDWL QHOO¶\$OOHJDWR , GHOOD 'LUHWY QD]LRQDOL

- { &HUYR YRODQWFDLQRWHWUDRGRQ

9 7UD OH VSHFLH GL UHWWLOL HOHQFDWL QHOO¶\$OOHJDWR , GHOOD 'LUHWY QD]LRQDOL

- { &ROXEUR GL (0\$0\$0\$0RQJLVVLPD

9 7UD OH VSHFLH GL DQILEL HOHQFDWL QHOO¶\$OOHJDWR , GHOOD 'LUHWY QD]LRQDOL

- { 5DJDQHOOD+LWDQWDDOLF

&DUDWWHULVWLFKH GHO VLWR

,O 6,& ULFDGH LQWHUDPHQWH QHO 3DUFR 5HJLRQDOH GHL &DPSL)OHJUHL HO FRQ VWDJQR FHQWUDOH LQ YLD GL LQWHUUDPHQWR)HQRPHQL GL YXOFDQLV

\$UHH SHULRGLFDPHQWH LQRQGDWH FRQ YHJHWD]LRQH SDOXVWUH 7KLSKD /HPQD 5LFFD DYLDXQD OHJDWD DO FDQQHW EDWUDFRIDXQD HG HQWRPRI

&ULWLFLWj

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&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

{ , ± 6SHFLH DOORFWRQH LQYDVLYH YHJHWDOL H DQLPDOL
9 - ± 0RGLILFD GHL VLVWHPL QDWXUDOL
{ -)XRFR H VRSSUHVVLQRH GHO IXRFR &HUDPE\[FHUGR
{ - ± &DPELDPHQWL GHOOH FRQGL]LRQL LGUDXOLFKH LQGRWWL GDOO[X
PRGLILFKH DJOL HFRVLVWHPL &RHQDJULRQ PHUFXULDOH &HUDPE\[FH
9 . 3URFHVVL QDWXUDOL ELRWLFL H DELRWLFL HVFOXVL JOL HYHQWL F
{ . 3URFHVVL QDWXUDOL DELRWLFL OHQWL
{ . (YROX]LRQH GHOOH ELRFHQRVL VXFHVVLQRH LQFOXVD O DYDQ
PHUFXULDOH &HUDPE\[FHUGR
9 \$OWUR PDQFDQ]D GL GDWL TXDOL TXDQWLWDWLYL VX KDELWDW GL DOO
1HO WHUULWRULR GHO 6,& VL DSSOLFDQR L VHJXHQWL REEOLJKL H GLYLHWL
9 GL DOWHUD]LRQH JHRPRUIRORJLFD WUDPLWH DVSRUWD]LRQH H PRYLPH
D PRWRUH
9 GL LQWHUUDPHQWR GL YDULD]LRQH GHO OLYHOOR LGULFR GL IDFLOLV
9 GL XWLOL]]R GL HUELFLGL LQ XQD IDVFLD GL ULVSHWWR GL P GDO OX
9 GL ULPR]LRQH GHL IRQWDQLOL H GHOOD ORUR ULVWUXWWXUD]LRQH LQ
JHVWL[RQH QDJULRQ PHUFXULDOH

6,& 36WD]LRQL GL &DQLGLXP &DOGDULXP GL 3R]]XR

,O 66WD]LRQL GL &DQLGLXP &DOGDULXP GL 3R]]XR VL HVWHQHGH SHU
GLVWDQ]D PLQLPD GL FLUFD NP LQ GLUH]LRQH 1RUG 2YHVW GDOO]DUHD C

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 5,02=-,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/2 1\$ '

9\$/87\$=-,21(' , ,1&,'(1=\$
 &RGLFH (ODERUDWR (',19 ' '(\$0 5(/ ± \$JRVWR

)LJXUD 6,& 36WD]LRQL GL & \DQLGLXP & DOGDULXP GL 3R]]XROL
)RQWRUPXODULR PLQLVWHULDOH

6HFRQGR TXDQWR ULSRUWDWR QHO UHODWLYR)RUPXODULR 1DWXUD UI
 q SUHVHQWH O KDELWDW & DPSL GL ODYD H FDYLWj QDWXUDOL FKH
 FIU VXFHVVLVD 7DEHOOD

7DEHOOD +DELWDW FDUDWHUL]]DQWL LO VLWR H UHODW

&2'	6XSHUILFL	5DSSUHVHQ	6XS UHO	*UDGR FRQVHUYD	9DOXWD]L JOREDOH	\$ HFFHO
		% EXRQD	&	%	EXRQR	

&RQ ULIHULPHQWR DOOD FRPSRQHWH IDXQLVWLFD ULIHULWH DOO\$UW G
 DOOD 'LUHWVLYD ((& VL ULOHYD OD SUHVHQ]D GHOOH VHJXHQL VSHFL

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1\$*,1, (', /\$925, ', 7(67 ', ,02675\$=-,21(7(&12/2*,&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(', /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21(\$)))(5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 1\$'

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

&DUDWWHULVWLFKH GHV VLWR

\$PELHQWL IXPDUROLFL FDOGL HG DFLGL OD FXL TXDOLWj HG LPSRUWDQ]D VWD]LRQH HXRSHD GL TXHVWD DOJD WHUPRILOD

2ELHWWLYL GL FRQVHUYD]LRQH

*OL RELHWWLYL VSHFLILFL GL FRQVHUYD]LRQH SUHYLVWL GDOOH PLVXUH GHV GHV VRQR

- 9 PLJOLRUDUH OH FRQRVFNQ]H VXOOR VWDWR GL FRQVHUYD]LRQH GL KDE
- 9 UHQGHUH FRPSDWLELOH FRQ OH HVLJHQ]H GL FRQVHUYD]LRQH OD IUXL
- 9 FRQWUDVWDUH OD GLVWUX]LRQH GHOO]KDELWDW

7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GHV

&RGLFH KDELWD	+DELWDW	9DOXWD]LRQ JOREDOH
	&DPSL GL ODYD H FDYLWj QDWXUDOL	

*UXSSR	6SHFLH	9DOXWD]LRQ JOREDOH
0	5KLQRORSKXV IHUU	XPHTXLQXP

\$

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (' ,/\$925, ', 7(67 ', ',02675\$=-,21(7(&12/2',&\$ 2/75(\$,
6(59,=, ', ,5(=,21(' (,/\$925, (' , &225',1\$0(172 '(/\$ 6,&85(==\$,1)\$6(' , (6(&8=-,21('\$))5(17('\$// ,1
'5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21(' (, 6(' ,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/ ,2 1\$ '

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (' ,19 ' ' (* \$0 5(/ ± \$JRVWR

0	5KLQRORSKXV KLSSRVLGHURV	\$
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/H SUHVVLRLQL H OH PLQDFFH VXO 6, & LQGLYLGLXGDWH QHOOH PLVXUH GL FRQV
9 (8UEDQL]]D]LRQH VYLOXSSR UHVLGHQJLDOH H FRPPHUFLDOH
{ (\$UHH XUEDQH LQVHGLDPHQWL XPDQL
{ (\$UHH LQGXXWULDOL R FRPPHUFLDOL
{ (± 'LVFDULFKH
{ (\$OWUL WLSL GL XUEDQL]]D]LRQ5KLQWORSKXV KQSSRWLGHURV VR 5M
IHUUXPHTXLQXP
9 * 'LVWXUER DQWURSLFR
{ * 6SRUW H GLYHUWLPHQWL DOO 5KLQWORSKXV KD 5SRVLLGHURV UHVLGHURV
IHUUXPHTXLQXP
{ * \$OWUL GLVWXUEL 5KLQWORSKXV KQSSRWLGHURV 5KLQRORSKXV IH
9 , 6SHFLH LQYDVLVH VSHFLH SUREOHPDWLFKH H LQTXLQDPHQWR JHQH
9 \$OWUR
{ PDQFDQJD GL GDWL TXDOL TXDQWLWDWLYL VX KDELWDW GL DOO \$ H V
{ HUUDWD SHULPHWUD]LRQH GHO VLWR FKH QRQ LQFOXGH O KDELWDW
,QROWUH LQ WXWWR LO WHUULWRULR GHO 6, & VL DSSOLFDQR L VHJXHQWL P
9 q IDWWR GLYLHWR GL RFFXSDUH FRQ PDQXIDWWL GL RJQL WLSR H DOW

6, & =36 3&UDWHUH GHJOL \$VWURQL' ,7

,O 6, & 3&UDWHUH GHJOL \$VWURQL' GHVLJQDWR FRQ 'O VL HVWHQG
FLUFD NP LQ GLUH]LRQH 1RUG 1RUG 2YHVW GDOO QDUHD GL SURJHWWR F

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (' ,/\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ', 5(=,21(' (, /\$925, (' , &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(' , (6(&8=-,21(\$)))(5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21(' (, 6(' ,0(17, 0\$5,1, &2035(6, 1(//1\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/ ,2 1\$ '

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (' ,19 ' ' (* \$0 5(/ ± \$JRVWR

,Q SDUWLFRODUH SHU RJQL +DELWDW FDUDWWHUL]]DQWH LO 6,& LQ RJJHW LGHQWLILFDQR VSHFLILFKH WLSRORJLH GL VLWL LQWHUHVVDWL FKH ULV PHGLWHUUDQHD

7DEHOOD 6LWL LQWHUHVVDWL SHU RJQL KDELWDW FDUDW

ODFURFDWHJF KDELWDW	+DELWDW	7LSRORJLH GL 6LV
\$FTXH 6WDJ	/DJKL HXWURILFL QDWXUDOL FRQ YHJHW]]LRQH GHQ 0DJQR SRWDPLRQR + \GURFKDULWLRQ	6LWL D GRPLQDQJ]D GL 4XHUFHWL P 6LWL D GRPLQDQJ]D GL 9HJHW]]LRQ DURERUHD LJURIOD 6LWL D GRPLQDQJ]D GL /DJKL
)RUHVWH VFOHUR]RLODWH GL 4XHUFXV LQHIH PHGLWHUUDQHH4XHUFXV URWXQGILROLD		6LWL D GRPLQDQJ]D GL &DVWDJQHW 6LWL D GRPLQDQJ]D GL 4XHUFHWL PHGLWHUUDQHL 6LWL D GRPLQDQJ]D GL 0DFFKLD PHGLWHUUDQHD 6LWL D GRPLQDQJ]D GL 3UDWHULH F 6LWL D GRPLQDQJ]D GL 3UDWHULH V

&RQ ULIHULPHQWR DOOD FRPSRQHQRH IDXQLVWLFV VL ULOHYD TXDQRH VHJ
9 7UD OH VSHFLH GL XFFHOOL HOHQFDWL QHOOT\$OOHJDWR , GHOOD GLUHWL
{ \$ 0RUHWWD V DEDDF QWURFD
{ \$ \$LURQH V RHOODWR VWHOODULV
9 7UD OH VSHFLH GL XFFHOOL PLJUDWRUL DELWXDOL HOHQFDWL QHOOT\$OOHJDWR
LQVHULWH QHOOH OLVWH URVVH QD]LRQDOL
{ \$ 3RUFLJOLRQSDXQSRDXDWLFXV
{ \$ %HFFDFRORS] UXVWLFROD
9 7UD JOL \$QILEL HOHQFDWL QHOOT\$OOHJDWR ,, GHOOD GLUHWLWLYD &(HG q
{ 5DJDQHOOD LWDOLDQD +\OD LWDOLFV
9 7UD JOL LQYHUWHEUDWL HOHQFDWL QHOOT\$OOHJDWR ,, GHOOD GLUHWLWLYD URVVD HG q
{ &HUYR YRODQWFDLQVWHWUDRGRQ
9 7UD L UHWLWLOL HOHQFDWL QHOOT\$OOHJDWR ,, GHOOD GLUHWLWLYD &(HG q
9 &ROXEUR GL (QD\$QBSQRJLVVLPD

&DUDWWHULVWLFKH GHQ VLWR

3LFFROR YXOFDQR VSHQWR GHL &DPSL)OHJUHL FRQ DO FHQWUR XQ]DUH SHUVLVWRQR SDUWLFRODUL FRQGL]LRQL WHUPRLJURPHWULFKH LQYHUVLRQ ,QWHUHVVDQWL SUHVHQ]H GL ERVFR GL FDGXFLIRJOLH H YHJHW]]LRQH YHJHW]]LRQDOH FLRq ERVFR PHVRILOR VXO IRQGR GHQ FUDWHUH H PDFFKL ,QWHUHVVDQWH DYLIDXQD /D 5LVHUVD QDWXUDOH 2DVL ::) &UDWHUH GHJOL \$VWURQL VL WURYD DOOTL

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (', /\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', 5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=,21('\$)))(5(17(\$//, 1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(', &252*/,2 1\$ '

9\$/87\$=-,21(' , 1&,'(1=\$
 &RGLFH (ODERUDWR (',19 ' '*(\$0 5(/ ± \$JRVWR

0LQLVWHUR GHOO↑DPELHQWH H GHOOD WXWHOD GHO WHUULWRULR H GHO P
 /HJJH GLFHPEUH Q 3/HJJH TXDGUR VXOOH DUHH SURWHWHH'

&ULWFLWJ

5LVFKL SRWHQJLDOL GL HFFHVVLVD DQWURSLJJD]LRQH LQ TXDQWR LO VLWR
 GRYXWL DG DJLRQL GL YDQGDOLVPR H EUDFFRQDJJLR

2ELHWWLYL GL FRQVHUYD]LRQH

*OL RELHWWLYL VSHFLILFL GL FRQVHUYD]LRQH SUHYLVWL GDOOH PLVXUH GL
 9 GHILQLUH LO UHDOH VWDWR GL FRQVHUYD]LRQH GL KDELWDW H VSHFLH
 9 UHQGHUH FRPSDWLELOH OH HVLJHQJH GL FRQVHUYD]LRQH FRQ OD IUXL

7DEHOOD 9DOXWD]LRQH JOREDOH GHJOL KDELWDW GH

&RGLF KDELV	+DELWDW	9DOXWD]LRQH
	/DJKL HXWURILFL QDWXUDOL FRQ YHJHWD]LRQH GHQ 0DJQRSRWDP R +\GURFKDULWLRQ	\$
	)RUHVWH GL 4XHUFXV LOH[H 4XHUFXV URWXQGLIOLD	

*UXSSR	6SHFLH	9DOXWD]LRQH JOREDOH
,	&HUDPE\ [FHUGR	\$
,	&RHQDJULRQ PHUFXULDOH	\$
0	5KLQRORSKXV IHUUXPHTXLQXP	\$
0	5KLQRORSKXV KLSSRVLGHURV	\$

/H SUHVVLRLQL H OH PLQDFFH VXO 6,& LQGLYLGXDWH QHOOH PLVXUH GL FRQV
 9 * 'LVWXUER DQWURSLFR
 { * 6SRUW H GLYHUWLPHQWL DOO DULD DSHUWD DWWLYLWj ULFUHD
 IHUUXPHTXLQXP
 { * \$OWUL GLVWXUEL H LQWUXVLRQL XPDQH &HUDPE\ [FHUGR 5K
 IHUUXPHTXLQXP
 9 - ± 0RGLILFD GHL VLVWHPL QDWXUDOL
 { - ± \$OWUH PRGLILFKH DJOL HFRVLVWHPL &RHQDJULRQ PHUFXULDOH
 9 . ± 3URFHVV L QDWXUDOL ELRWLFL H DELRWLFL HVFOXVL JOL HYHQWL P
 { . ± (YROX]LRQH GHOOH ELRFHQRVL VXFFHVVLRLQH LQFOXVD O↑DYDQ
 PHUFXULDOH &HUDPE\ [FHUGR

1HO WHUULWRULR GHO 6,& ULFDGHQWH QHO SHULPHWUR GHO 3DUFR 5HJLRQD
 GL 6DOYDJXDUGLD' GL FXL DOOD 'HOLEHUD GL *LXQWD 5HJLRQDOH GHOOD
 GLVSRVL]LRQL GHO '0 1 GHO OXJOLR GHULYDQWH GDOOD LVWLWX]
 \$VWURQL

,QROWH LQ WXWR LO WHUULWRULR GHO 6,& VL DSSOLFDQR L VHJXHQL P
 9 q IDWR GLYLHWR GL DEEDWWLPHQWR HG DVSRUWD]LRQH GL DOEHUL

\$33\$/72 0.672 ', 6(59, =, ', , 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ',
352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (', /\$925, ', 7(67 ', ,02675\$=-,21(7(&12/2*,&\$ 2/75(\$,
6(59, =, ', , 5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21(\$)))(5(17(\$// ,1
5,02=-,21(&2/0\$7\$ %21,)&\$ '(/ , \$5(1,/, (0(56, ' (5,6\$1\$0(172 (*(67,21('(, 6(' ,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
5,/(9\$17(,17(5(66(1\$=-,21\$/(', , &252*/ ,2 1\$ '

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ± \$JRVWR

PRUWL /DGGRYH QRQ VLD SRVVLELOH DGRWWDUH PLVXUH GL FDUDWWH
REEOLJR GL ULODVFLDUH SDUWH GHO WURQFR LQ SLHGL SHU XQ¶DOWH
GHOOD PDVVD OHJQRVD ULVXOWDQWH LQ ORFR
9 q IDWWR GLYLHWR GL DOWHUD]LRQH JHRPRUIRORJLFD WUDPLWH DVSR
PH]JL PHFFDQLFL D PRWRUH
9 q IDWWR GLYLHWR GL LQWURGX]LRQH DQFKH D VFRSR RUQDPHQWDOH
LQ &HOHVWL *UDSRZ / 3UHWWR) &DUOL (%ODVL & HGV)O
(GLWULFH 8QLYHUVLWj /D 6DSLHQ]D 5RPD SS
9 q IDWWR GLYLHWR GL LQWHUUDPHQWR GL YDULD]LRQH GHO OLYHOOR L
9 q IDWWR GLYLHWR GL XWLLO]JR GL HUFLFLGL LQ XQD IDVFLD GL ULVSHW
9 q IDWWR REEOLJR GL FRQYHUVLRQH DG DOWR IXVWR GHF FHGXL LQYHFF
GL WDJOLR GL SURSULHWj SXEEOLFD IDWWH VDOYH HVLJHQ]H GL GLIH

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=,21(3(5 \$33\$/72 ,17(5\$72 &2035(16,92 ,1'\$,1, (', /\$925, ', 7(67 ', ,02675\$=,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=,21('\$))5(17(\$// ,1 \$5,02=,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21(', 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=,21\$/(', &252*/,2 1\$'

9\$/87\$=,21(' , 1&,'(1=\$
 &RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ± \$JRVWR

9\$/87\$=,21('(/\$1,1&,'(1=\$ 68, 6,7, 5(7(1\$785\$

'HVFULJLRQH GHJOL HYHQWXDOL HIIHWL GH0 35\$58

&RPH PHJOLR GHVFULWWR QHOODHODERUDWR (,19 ' *(\$0 5(/ 6 SURJUDPPD LQGLYLGXD RELHWLWYL JHQHUDOL H RELHWLWYL VSHFLILFL UL 3URJUDPPD ,Q TXHVWD IDVH GHOOD YDOXWJLRQH VL ULWLHQH RSSRUWXQ ULIHULPHQWR DOOH FLWDWH DJLRQL

7DEHOOD ,QWHUIHUHQJH LQGRWWH GDOOH DJLRQL GH0 35\$58 VX

	35\$58 \$=,21,	327(1=,\$/ ,17(5)(5(1=(6, 12	027,9\$=,21, 6,17(7,&+(
\$	%RQLILFD H PHVVD LQ VLFXUH] DUHH D WHUUD DWWUDYHUVR O PLJOLRUL WHFQLFKH SRVVLELO FRVWL VRVWHQLELOL		DOH L]]R GHOOH D
\$	,QWHUYHQWL GL ULVDQD GHOOD DUHH D PDUH DW GHOOH PLJOLRUL WHFQL FRVWL VRVWHQLELOL		R DPELHQWDOH UVR O]XWLQ]]R SRVVLELOL %\$7 D 7 LQFLGHQ]D QHJDWLYD VXO VL DYUj VROR QHOOD I WHPSRUDQHD GH0 FDQWLH
\$	5LPRJLRQH GHOOD DUHD (		DPDWD' FDXVD GHL SRVVLELOL PRYLF
\$	%RQLILFD H ULSDVFLPHQ HPHUVL H ULSURILODXUD GHOOD		JOL DUH]LGH PHQWR H TXLQGL LQWRUELPHQWR GHOOD DFTX YD OLQHD GL FRVWD
\$	5HDOL]]DJLRQH GHOOD YLDELOL DOOD DUHD 6,1 H GH0 FRPSOHPHQW DUH VL VRVWD		WHUQD GL
\$	5HDOL]]DJLRQH WXQQHO DOOD 7DQJHQJLD OH GL 1		1HOOD IDVH WHPSRUDQHD UHDOL]]DJLRQH SRWUHEE FUHDUVL GHOOD SRVVL FRQJHVWLRQL H FUHDU DXPQWR GHOOD GWRUQLRQL DO 6,& ,7
\$	3RWHQJLDPHQWR GH0 WUDVSRU		K IHUR
\$	5HDOL]]DJLRQH GL XQ VLVVHPD PRELOLWj VRVWHQLELOH		VR GL
\$	\$GHJXDPHQWR GHOOD SUH GHU UHODWLYL VFDULFK		QW]SQWRQLR H JH
\$	5HDOL]]DJLRQH GH0 VLV LQWHJUDWR GHOOD DFTX DGGXJLRQH FROHWWDPHQWR WUDV		GULFR O]DUHD 6,1 /D UHDOL]]DJLRQH GH0 LQW QHQWLO]R SHULGR FRPSR QHQWLO]R XQ PLJOLRUDPHQWR GHOOD
\$	\$GHJXDPHQWR GHU FROO VFDULFKLD PDUH GH0 % 1DSROL 2FFLGHQWDOH		UL H GH0 JOL PLJOLRUDPHQWR GHOOD LGURJUDPHQWR DFTXH
\$	3URGXJLRQH HQHUJLD GD IRQW		QRYDELOL

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$*,1, (', /\$925, ', 7(67 ', ,02675\$=,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', ,5(=,21('(), /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=,21('\$)))(5(17(\$// ,1 *5,02=,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=,21\$/(', &252*/,2 1\$'

9\$/87\$=,21(' , 1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

\$	5HDOL]]D]LRQH VLVWHPL GL GL LQWHOOLJHQWH GL HQHUJLD		X]LRQH
\$	5HDOL]]D]LRQH GHOO]LQIUVDW XOWUD ODUJD H GL XQD UHWH O]DUHD 6,1		KUD GL EDQGD X WXWD

35\$58 \$=,21,		327(1=,\$/, ,17(5)(5(1=(		027,9\$=,21, 6,17(7,&+(
		6,	12	
\$	5HDOL]]D]LRQH GL XQ VLVWHPD GLIIXVR GL PRQLWRUDJJLR H JH GHOH LQIUVDWUXWWXUH H GHL VHUYL			H O]DUHD
\$	,QVHGLDPHQWR GL FHQWUL GL VFLHQWLILFD H VYLOXSSR WHFQRORJLFR			D
\$	&UHD]LRQH GL GLPRVWUDWRUL			ORJLFL
\$	5HDOL]]D]LRQH GHOOH DV SXEEOLFKH SDUFR XUEDC HFF		DWXUH DWHUIUR	/D UHDOL]]D]LRQH GHO SDUF OXQJR SHULGR SRWUHI DXPHQWUH LO FRUULG WRORJLFR H SRUWDUH DXPHQR GL XFFHOOL PLJUD L 6,& SUHVHQWL
\$	5HFXSHUR H YDORUL]]D]LRQH G VLJQLILFDWLYL GHOO]LPSLDQW LGHQWLILFDWL FRPH DUFKHROR LQG XVWULDOH			GLILFL SL• UXUJLFR
\$	)XQ]LRQDOL]]D]LRQH GHJOL LPS GHO FHQWUR EHQHVHUH H GH ULFHUFD			VSRUWLYL UR GL
\$	5HDOL]]D]LRQH GHO SRUV JLVWLF			/ LQFLGHQJD QHJDWLYD VXO VL DYUj VROR QHOOD I WHPSRUDQHD GHO FDQWLH FDXVD GHL SRVVLELOL PLYL VHGLPHQR H TXLQGL LQWRUELPHQR GHOH DFTXH
\$	6YLOXSSDUH QXRYH DWWLYLWj			VLYH
\$	6YLOXSSDUH QXRYH DWWLYLWj			YLJL
\$	9DORUL]]D]LRQH GHOOH DWWLY			RUWLYH
\$	5LTXDOLILFD]LRQH HGLILFDWR			QWH
\$	&UHD]LRQH QXRYL LQVHGLDPHQ			

'DOO]DQDOLVL FRQGRWD VL HYLQFH FKH DOFXQH DWWLYLWj SRVVRQ HVV
GL FRQVHUYD]LRQH GHL VLWL 1DWXUD
9LFHYHUV DWXWH OH DWWLYLWj UHODWLYH DOOD SRVVLELOH UHDOL]]D]LFR
GHHUPLQDUH LQFLGHQJH VXL 6LWL GHOD 5HWH 1DWXUD

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&RGLFH (ODERUDWR (,19 ' ,*(\$0 5(/ ± \$JRVWR

OROWH GHOOH DJLRQL SUHYLVWH GRSR XQ SULPR PRPHQWR GL LQFLGHQJD
VXFFHVVLVDPHQWH JHQHUUHQQR LQFLGHQJH SRVLWLYH FRPH QHO FDVR GL
DOOD UHJLPDJLRQH GHOOH DFTXH HG RWWLPLJ]DJLRQH GHOO¶XVR GHOOD UL
XVL LUULJXL H SHU LO VHUYL]LR GHOO¶DUHD O¶HOLPLQD]LRQH GHOOH FRQV
WHUULWRULR DG L FLWWDGLQL

/H DJLRQL SUHYLVWH SRVVRQR JHQHUDUH LQFLGHQJH SRVLWLYH LQ UHOD
VRVWHQLELOLWj DPELHQWDOH \$OWUH SRVVRQR JHQHUDUH LPSDWWR QHJDW
VXROR QHO FDVR GL UHDOL]DJLRQH GL QXRYH FRVWUX]LRQL R OD UHDOL]D

/H VXGGHWWH RSHUD]LRQL QRQ VRQR LQ JUDGR GL HVHUFLWDUH LQFLGHQJ]D
VL SXz ULWHQHUH FKH QRQ FL VLDQR HIIHWWL LQ JUDGR GL SUHJLXGLFDUH

2FFRUUH LQILQH VRWWROLQH DUH FKH LO 35\$58 SUHYHGH OD ULFRVWLWX]LR
PLJOLRUDPHQWR GHOO¶DFFHVVLELOLWj GHOOH LQIUDVWUXWWXUH H GHOO
XQ¶XQLFD VWUDRUGLQDULD VWUXWWXUD SHU LO WHPSR OLEHUR OD ULFUHD

9LVWH OH DJLRQL SUHYLVWH VDUj QHFHVVDULR SUHVWDUH DWWHQ]LRQH DO
GHOOH RSHUH DQFKH LQGRWWR GDOOH PRYLPHQWD]LRQL GL YHLFROL

/D SUHVHQ]D GL XQ DGHJXDWR VLVWHPD GL LQIUDVWUXWWXUH LQ SDUWLF
OD FRPSHWLWLYLWj GHO WHUULWRULR QRQFKp SHU PLJOLRUDUH OH FRQGL]
LQFUHPHQWDQGR OD PXOWLIXQ]LRQDOLWj GHO SDUFR H IDYRUHQGR GL FRQ

/D UHDOL]DJLRQH OD PDQXWHQ]LRQH H O¶DPSOLDPHQWR GHOOH VWUDGH S
ULFDGHQWL QHL 6,& SXz FRPSRUWDUH LPSDWWL GL WLSR DPELHQWDOH LQ
DOWHUD]LRQH H IUDPPHQWD]LRQH GHJOL KDELWDW LQJUHVV R GL VSHFLH D
SURYRFDWR GDL PH]JL LQ WUDQVLWR 3HU PLQLPL]DUH JOL HIIHWWL QHJDW
SLVWH JLj HVLVWHQWL R PHGLDQWH LO UHFVSHUR GHOOH SLVWH FKH VDUD
ERQLLFD

,O ULVFKLR SHU OH VSHFLH H JOL KDELWDW SUHVHQWL QHL 6,& SRWUHEEH
PHVVD LQ VRVSHQVLRQH GL PDWHULDOH GHSRVLWDR 'XUDQWH OD UHDOH
SUHYLVWD OD SRVD LQ RSHUD GL WXWWL JOL DFFRUJLPHQWL XWLOL H QHFH
KDELWDW DG HVHPSLR SRVL]LRQDPHQWR GL SDODQFROH DWWHQXDWRUL
JDOOHJLDQWL DQWLWRUELGLWj

&RQVLGHUHQGR O¶DQDOLVL GHO WUDVSRUWR VROLGR H OR VWXGLR FRUUI
SURVSLFLHQWH OD IDOHVLD VHWWHQWULRQDOH GL 1LVLGD SRWUHEEH HVV
PHVVD LQ VRVSHQVLRQH GL PDWHULDOH DUJLOORVR LQ VHJXLWR DL ODYRUL
SDUWH 3VFKHUPDWD' GDOO¶LVROD GL 1LVLGD H GDOOD GLJD FKH OD FROOH
SDUWH GHO 6,& SL• YLFLQD DOO¶DUHD G¶LQWHUYHQWR q JLj GL SHU Vp F
VHGLPHQWD]LRQH FRQ VXEVWUDWL VROLGL FRORQL]DWL DQFKH D SRFKL PH
HQFODYH' ULFFD GL VSHFLH VFLDLOH H ILOWDWULFL H FRQ VXEVWUDV
LQIDQJDWH' ULFFKH GL VSHFLH IRVVRULH VRVSHQVLYRUH H GHWULWLYRU
SUHVHQWH QHOOD FRORQQD G¶DFTXD R VHGLPHQWDWR 4XLQGL FRQVLGHU
SRSRODPHQWL SUHVHQWL LO GLVWXUER DUHFDRV VXJOL KDELWDW GDL
GRYUHEEH HVVHUH FRQWHQXWR QHOO¶DPELWR GHOOD UHVLOLHQ]D HFRORJL
QHOOD VWUXWWXUD GHOOH ELRFHQRVL SUHVHQWL

3HU TXDQWR VRSUD HVSrvwr LO VXGGHWWR 6,& PDULQR QRQ ULVXOWD H
HIIHWWR GHOOD UHDOL]DJLRQH GHOO¶RSHUD

,Q IDVH GL VYLOXSSR GHOOD SURJHWWD]LRQH GHOOH RSHUH VDUj QHFHVVD
FRPSHQVDWLYL GHJOL LPSDWWL FKH SRWHQ]LDOPHQWH SRWUHEEHUR GHW
UXPRUH HFF

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1\$785\$

6,& 3)RQGDOL PDULQL GL *DLROD H 1LVLGD',7
'XUDQWVHVDGL FDQVISHURH VLPLWj GHOO¶SUHQLOH 6XG DUHD GL SURJHWWR F
LQ RJJHWWR VDUDQQR VYROWH DOFXQH RSHUH D PDUH DVFULYLELOL D

\$33\$/72 0,672 ', 6(59,=, ', 1*(1(5,\$ (\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=-,21('(),1,7,9\$ (&225',1\$0(172 ', 352*(77\$=-,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ,1'\$,1, (' ,/\$925, ', 7(67 ', ', 02675\$=-,21(7(&12/2',&\$ 2/75(\$, 6(59,=, ', 5(=,21(' (, /\$925, (' , &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(' , (6(&8=-,21('\$))5(17(\$// ,1 *5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/ , \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6(' ,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ', 5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/ ,2 '1\$ '

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&RGLFH (ODERUDWR (,19 ' ' *(\$0 5(/ ± \$JRVWR

- 9 UHDOL]]D]LRQH GL XQ 3HQQHOOR GL FKLXVXUD 36XG' FRPH RSHUD GL VWD GL LQWHUYHQWR DO ILQH GL JDUDQWLUH DGHJXDWH FRQGL]LRQL GL VW ULVSHWWR DOOH DUHH HVWHUQH
 - 9 UHDOL]]D]LRQH GL XQD VFRJOLHUD VRPPHUV VRIIROWD FRPH RSHUD SDUDOOHODPHQWH DOOD QXRYD OLQHD GL ULYD SL• D QRUG ULVSHWWR VWDELWLWj GHO OLWRUDOH VWHVVR /D VFRJOLHUD VRPPHUV VRIIROWD V FRQ XQR VYLOXSSR SDUDOOHOR DOOD QXRYD OLQHD GL ULYD FRQ EHUPD VRPPHJHQ]D SDUL D P VOP
 - 9 UHDOL]]D]LRQH GL XQ LQWHUYHQWR GL FDSSLQJ OXQJR WXWWD OD IDVFL ROWUH OD EDWLPHWULFD P DO ILQH GL JDUDQWLUH FKH LQ FDVR GL I EDUULHUD LQ XQ]DUHD QRQ ERQLILFDWD SRVVDQR HVVHUH PHVVL LQ VR GHOD FHOOD ERQLILFDWD VXSHULFLH GHO FDSSLQJ SDUL D FLUFD
 - 9 UHDOL]]D]LRQH GL DWWLYLWj GL GUDJDDJLR HG HVFDYR GHL VHGLPL R ULSDVFLPHQWL SHU JDUDQWLUH FKH LO QXRYR OLWRUDOH QRQ VLD VR FRQWDPDQ]LRQH GHL VHGLPHQWL RULJLDUL
- /H RSHUD]LRQL GL FDQWLHUH SUHYLVWH D PDUH GHWHUPLQHUDQQR XQ DXPH GHOR VWDWR GHOD TXDOLWj GHOD FRORQQD G]DFTXD 6XOOD EDVH GH SURFHVL GL WUDVSRUWR H GHSRVL]LRQH GHL VHGLPHQWR & GHODQ]LRQH H QXPHULFD GHL SURFHVL GL WUDVSRUWR H GHSRVL]LRQH GHLVLRGPHQWL C SHQQHFFKL GL WRUELGD LGHQWLILFDWL FRQ LO YROXPH G]DFTXD FRQ FRQ FRPH VRJOLD DO GL VRSUD GHOD TXDOH O]DFTXD QRQ q GD FRQVLGHUDU TXDOVLDVL VSHFLH QDWXUDOH LQWHUHVVQD WXWWD O]DUHD GUDJDWD UDJDLXQJHQGR GLVWDQ]H PDVVLPH SDUL D FLUFD D P GDO SXQR GUDJD VHGLPHQWL LO FXL PDJDLRUH FRQWULEXWR q SULQFLSDOPHQWH IRUQLWR C GHOD]DUHD GUDJDWD PHQWUH DOWURYH q WUDVFXUDELOH

)LJXUD 0HGLD DQXDOH GHOD PDVVLPH FRQFHQWUD]LRQL GL QHOOD PLFURFHOD 6XG]RQD 6 OXQJR XQ WUDQVHWWR G)RQWH 0RGHOOD]LRQH QXPHULFD GHL SURFHVL GL WUDVSRUWR H GHSRVL GUDJDDJLR &RGLFH (ODERUDWR (,19 ' ' *(56 5(/ 5HY ± /

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&RGLFH (ODERUDWR (,19 ' '(\$0 5(/ ± \$JRVWR

)LJXUD

&RQFHQWUDJLRQH PHGLD ~~MDQRDHGOLPQWHDLQLWHUPLQL GL~~
12 —J IRG LQ WHUPLQL—GL P12

)LJXUD

f SHUFHQWLOH RUDULR; GMDORUFRQEFQWHU ~~DJ RQHUPLQL~~
GL 12 —J P

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6(59,=, ', ,5(=,21('(', /\$925, (', &225',1\$0(172 '(/\$ 6,&85(=\$,1)\$6(', (6(&8=-,21('\$))5(17(\$//, 1
'5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ',
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&RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ± \$JRVWR

)LJXUD 0DVVLPD FRQFHQWUDJLRQH JLRUQDOLHUD GHOOD PHGLD P
YDORUH OLPLWH PJ P FRUULVSRQGHQWL D -J P

,QILQH DQFKH SHU OD FRPSRQHQWH UXPRUH L ULVXOWDWL GHOOD VLPXODJ
HODERUDWR 5HODJLRQH \$FXVWLF (,19 ' *(\$0 5(/ QRQ KDO
FULWFLWj &RPH ULSRUWDWR QYOH DQGHV LPRWG REXLPHQW WUDWL LQ IDFFLDW
EHQ DO GL VRWWR GHV OLPLWL QRPDWLYL LPSRVWL GDO 3DQWV DQW Dq VL
SODXVLELOH HVFOXGHUH HIIHWWL GL ULOLHYR VXOOH DUHH FLUFRVWDQWL
GDOOH DWWLYLWj LQ SURJHWWR H TXLQGL HVFOXGHUH DQFKH LPSDWWL LQ
&RQFOXGHQGR VXOOD EDVH GHOOD FRQVLGHUDJLRQL TXL ULSRUWDWL VL VV
FDQWLHUH VLDQR GD ULWHQHUVL WUDVFXUDELOL

'XUDQWV DGL HVWUFWJWR HQH LQ OLQHD JHQHUDO FKH JOL LPSDWWL VX
HVFDR GHV IRQGDH H ULSDVFLPHQWR FRVWLWXLVFRQR XQD SHUWXUEDJ
UHFXSHUR DPELHQWDOH FKH FRVWLWXLVFL LO YHUR PRWRUH GHOOD ELRGL
FRQWHPDWH QHOODPELWR GHV 35\$58 SUHYHGRQR LQIDWWL HIIHWWL SRV
GHV SDUDJLR PDULQR IDYRUHQQR LO UHFXSHUR GHOOD IXQJLRQDOLWj GHV
TXDOLWj HFRVLVWHPLFD GHV 6,& 3)RQGDOL PDULQL GL *DLROD H 1LVVLD'

6XOOD EDVH GHOOD FRQVLGHUDJLRQL TXL ULSRUWDWL VL VWLPD FKH JOL L
GD ULWHQHUVL SRVLWLYL

6,& 3RUR 3DRQH GL 1LVVLD',7

&RQVLGHUQGR OXELFDWR GHV RQGDOL VLVSHWWR DOODDUHD GL LQW
GLVWDQJ D PLQLPD GL FLUFD NP LQ GLUHJLRQH GHV PDWLQD QDFRULV
DGLDFHQWH LQ GLUHJLRQH 1RUG DO SUHVHQWH 6,& q SODXVLELOH VXSSRU
RSHUH SUHYLVWH VLD GD ULWHQHUVL GHV WXWWR WUDVFXUDELOH H WDOH
IDXQLVWLFKH HG HFRVLVWHPLFKH GHV 6,& LQ RJJHWWR

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&RGLFH (ODERUDWR (,19 ' *(\$0 5(/ ± JRVWR

/D UHDOLJ]D]LRQH GHOOH RSHU HHDW HL GH G DMDWDIDQFRS DWUFIR V DGRWWLL DDOH LPP
GHOOD DUHD GL LQWHUYHQWR VHQ]D LQWHUHVVDUH OH]RQH WXWHODWH GH
,Q SDUWLFRODU PRGR JOL LPSDWLW LQGLUHWLW JHQHUDWL GDOOH ULFDG>
SRVVRQR HVVHUH FRQVLGHUDWH DVFULYLELOL DQFKH DO SUHVHQWH 6,& H D
GHO WXWR WUDVFXUDELOL

1HOOR VSHFLILFR FRQ ULIHULPHQR DJOL LPSDWLW LQGLUHWLW JHQHUDWL
SUHFHGHQWH FDSLWROR VL HYLGHQ]LD FKH L ULVXOWDWL GHOOD YDOX
GL LQTXLQDQWL LQ DWPRVIHUD H GHOOH ULFDGXWH HPLVVLYH LQGRWWH GD

9 LQ FRUULVSRQGQ]D GHOOD SRU]LRQH QRUG GHO 6,& VL DYUDQQR ULF
GHOOH FRQFHQWUD]LRQL GL 12[FRQ YDORUL LQGLFDWLYH VHWPDQGR HLFOR P
OLPLWH GL LQ WHUPLQLGLUJLW] SUHFHGHQWH)LJXUD

9 LQ FRUULVSRQGQ]D GHOOD SRU]LRQH QRUG RYHVW GHO 6,& VL DYUjX
PHGLD PRELOH VX RUH GL &2 FRQ YDORUL LQGLFDWLYH VHWPDQGR HLFOR P
YDORUH OLPLWH SDUWLFRODU FKH L SUHFHGHQWH)LJXUD

6XOOD EDVH GL WDOL FRQVLGHUD]LRQL SHUWDQWR q SODXVLELOH VXSSRU
LQ DWPRVIHUD VXOOD FRPSRQHQWH IORUR IDXQLVWLFDF HG HFRVLVWHPLFD
WUDVFXUDELOH ,QILQH DQFKH OH HPLVVLRQL DFXVWLFKH ULOHYDWH GDOOH
5HOD]LRQH \$FXVWLFDF (,19 ' *(\$0 5(/ ULVXOWDQR HVVHUH EHC
SUHYLVWL GDOOD]RQL]D]LRQH DFXVWLFDF YLJHQWH FRQ HIIHWLW FLUFRVFR
RJJHWWR 3HUWDQWR DQFKH WDOL LPSDWLW LQGLUHWLW VDUDQQR GHO WX

&RQFOXGHQGR VXOOD EDVH GHOOH FRQVLGHUD]LRQL TXL ULSRUWDWL VL VV
FDQWLHUH VLDQR GD ULWHQHUVL WUDVFXUDELOL

,QDVH GL HVFHUPLQWR WHPHQWH FRQ TXDQR JLj LQGLFDWR SHU LO 6,& 3)RQ
SURVVLPW] IUD L GXH VLWL 1DWXUD OD ULTXDOLILFD DPQLHQWDOH GH
D OXQR WHUPLQH VXOOD FRPSRQHQWH ELRGLYHUVLW] SL• SURVVLPD DO V
GHOOD IXQ]LRQDOLW] HFRVLVWHPLFD GHO 6,& VWHVVR

6XOOD EDVH GHOOH FRQVLGHUD]LRQL TXL ULSRUWDWL VL VWLPD FKH JOL L
GD ULWHQHUVL WUDVFXUDELOL

6,& \$UHH XPLGH GHO FUDWHUH GL \$JQDQR ,7

/1DQDOLVL GHJOL LPSDWLW LQGLUHWLW JHQHUDWLW DFRPSRQHQWL DPQLHQWDOH GL
LPSDWLW GHOOR 6,\$ HODERUDWR (,19 ' *(\$0 5(/ KD HYLGHQ
SUHGRPLQDQ]D GL LPSDWLW FLUFRVFLWLL DDOODUHD GL LQWHUYHQWR \
FRPSRQHQWL IORUR IDXQLVWLFKH HG HFRVLVWHPLFKH GHO 6,& 3\$UHH XPLGH
GLVWDQ]D PLQLPD SDUL D FLUFD NP GDOODUHD GL SURJHWWR

,Q SDUWLFRODUH VL VSHFLILFD FKH SHU OD FRPSRQHQWH DWPRVIHUD O
FRQFHQWUD]LRQL GL LQTXLQDQWL LQ DWPRVIHUD H GHOOH ULFDGXWH HPLV
DOOR 6,\$ KD ULOHYDWR FKH SHU WXWLW JOL LQTXLQDQWL FRQVLGHUDWL QF
HFFH]LRQH SHU LO SDUDPHWUR 12[SHU LO TXDOH q VWDWR ULOHYDWR XQ O
SUHYLVWD SHU QWHUPLQL GL f SHUFHQWLWDOH DWPRVSRUGHDOODUHD P GL

,QROWUH FRPH PHJOLR UDSSUHVHQWDWR QHOOH PDSSH GL LVRFRQFHQWUD
)LJXUD O]HVWHQVLRQH GHOOH ULFDGXWH HPLVVLYH SHU WXWLW JOL LQ
GL EDJQROL VHQ]D ULOHYDUH DOFXQD ULFDGXWD DDOODLQWHUQR GHOODUHD

3HUWDQWR LQ FRQVLGHUD]LRQH DJOL HVLWL GHOOD YDOXWD]LRQH GHJOL L
GDOODUHD GL LQWHUYHQWR q SODXVLELOH FRQFOXGHUH FKH LO SURJHW
IORUR IDXQLVWLFDF HG HFRVLVWHPLFD GHO 6,& LQ RJJHWWR

,QDVH GL HVFHUPLQ ILFD H ULTXDOLILFD]LRQH DPQLHQWDOH GHO VLWR SHU
TXHOOD VSHFLILFD SDUWH GL OLWRUDOH FRVWLHUR FRQ LPSDWLW GHO WX
H VXOOD QDWXUDOLW] FRVWLHUR FRPSRUWDQGR TXLQL SRWHQ]LDOL EHQ
6,& LQ RJJHWWR 3HUWDQWR GDWD OD GLVWDQ]D GHO 6,& LQ RJJHWWR GD

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5,02=-,21(&2/0\$7\$ %21,)&\$ '(/, \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(//1\$5(\$ ',
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LQGRWWL GDOOD IDVH GL HVHUFLJLR DQFKH VH L EHQHILFL DPQLHQWDOL HG SRWUHEEHUR DYHUH ULSHUFXVVLRL SRVLWLYH VXO 6, & H VXOO↑DUHD YDVM

6, & 6WDJLRQL GL & \DQLGLXP & DOGDULXP GL 3RJJXROL ,
,O 6, & 36WDJLRQL GL & \DQLGLXP FDOGDULXP GL 3RJJXROL' VL FROORFD DG X
1RUG 2YHVW ULVSHWWR DOO↑DUHD GL SURJHWWR H O↑DQDOLVL GHJOL LPSD
GHOOR 6, \$ HODERUDWR (,19 ' '*(\$0 5(/ SHUPHWWH GR DIHUP
VLWR 1DWXUD LQ RJJHWWR H OD WLSIDVRIJGD 6DOWMPLSHWVSLQGRWWHL G&
SUHYLVWH QRQ DYUDQQR ULSHUFXVVLRL VXOOD FRPSRQHQWH IORUR IDXQL

6LPLODUPHQWH DVH DQFKH VORRQLFR SRUWHUJ DOFXQ WLSR GL LQFLGHQJD VXO
FDOGDULXP GL 3RJJXROL' L EHQHILFL DPQLHQWDOL HG HFRVLVWHPLFL GRYX
1DWXUD GDOO↑DUHD GL SURJHWWR QRQ VL ULVHQWLUDQQR VXOOD FRPS
RJJHWWR

6, & =36 & UDWHUH GHJOL \$VWURQL ,7
'DWD OD GLVWDQJD GHO 6, & =36 3&UDWHUH GHJOL \$VWURQL' GDOO↑DUHD GL
VXOOD EDVH GHOOD VWLPD GHJOL LPSDWWL FRQGRWWD QHOOR 6, \$ GL FX
(,19 ' '*(\$0 5(/ q SODXVLELOH DWXSSRUFDOFKH HOD
SRVVDQR DYHUH ULSHUFXVVLRL VXOOD FRPSRQHQWH IORUR IDXQLVWLFD H

\$QFKHDLVH GL HVHUFLVWDQWH LO SURJHWWR SUHYHGD XQ UHFXSHUR HFRVL
JUDJLH DOOD ERQLILFD H DOOD ULTXDOLILFD GHOO↑DUHD VWHVVD GDWD OD
LQGRWWL QRQ DEELDQR ULSHUFXVVLRL VXOOD FRPSRQHQWH IORUR IDXQLV

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'5,02=-,21(&2/0\$7\$ %21,)&\$ '(*/ , \$5(1,/, (0(56, ' (5,6\$1\$0(172 ('(67,21('(), 6(' ,0(17, 0\$5,1, &2035(6, 1(/\$5(\$ ' ,
5,/(9\$17(,17(5(66(1\$=-,21\$/(' , &252*/ ,2 '1\$

9\$/87\$=-,21(' , ,1&,'(1=\$
&RGLFH (ODERUDWR (,19 ' '*(\$0 5(/ ± \$JRVWR

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\$\$ 99 H ,QWHUQDWLRQDO &RGH RI %RWDQLFDO 1RPHQFODWXU DGRSWHG
&RQJUHVV 9LHQD \$XVULD

\$/>(*5(=\$ 0 % ,21', ()(/,& , 6 \$ 3K\WRVRFRLRORJLFDQ \$QDO\VLV RI WKH
DGULDWLF VHFWRU RI WKH LWDOLDQ SHQLVXOD +DFTXHWLD

%%\$7(* \$/(66\$1'5,1, \$ %/\$6, & &217,) \$Q \$QQRWHG &HFNOLVW RI V
0LQLVWHUR GHOO¶DPELHQWH H GHOD 7XWHOD GHOD 7HUULWRULR 3DORPEL

%\$572/2 * %58//2 6 6,*125(//2 3 /D FODVVH &ULWKPR /LPRQLHWH QH
3K\WRVRF

*,29\$11,)8/9,2 58662)/25,\$1\$ ' , 67(\$12 *OL KDELWDW VRWWRPDULQL GHOD
-DQXDU\

,635\$ 6WUDWHJLH SHU O¶DPELHQWH PDULQR 9DOXWD]LRQH ,QL]LDOH 6RWWF
0DULQL ©%R]]D 0DJJLR a

,635\$, FHWDFHL GHOD 0HGLWHUUDQHR ©\$OOHJDWR 9a

,635\$ *OL KDELWDW GHOD FRVWH VDEELRVH LWDOLDQH HFRORJLD H SURE

0\$,\$ &5,67,1\$ *\$0%, \$PELHQWH PDULQR FRVWLHUR H WHUULWRULR GHOD L
6H]LRQH %LRORJLFR (FRORJLFD ©1DWLRQDO ,QVWLWXWH RI 2FHDQRJUDSK\

6\$/9\$725(9,*/,(%581(//\$ 5(6,&\$72 \$1721,2 &\$50,1((6326,72 (1,&2/\$ '\$02 5H
VXOR VWDWR GHOO¶DPELHQWH LQ &DPSDQLD 1DWXUD H ELRGLYHUVLWJ
\$PELHQWDOL ©\$53\$&a

:25/' &216(59\$7,21 021,725,1* &(175(D FXUD GL 5HG OLVW RI WKUHDWH
6SHFLHV 6XUYLYDO &RPPLVVLRQ

\$33\$/72 0,672 ', 6(59,=, ', ,1*(1\$5&+,7(7785\$ 3(5 /\$ 352*(77\$=,21('(),1,7,9\$ (&225',1\$0(172 '(/\$
6,&85(==\$, ,1)\$6(', 352*(77\$=,21(3(5 \$33\$/72 ,17(*5\$72 &2035(16,92 ', 6(59,=, ', ,1\$*,1,
,02675\$=,21(7(&12/2*,&\$ 2/75(\$, 6(59,=, ', ,5(=,21(' (&225',1\$0(172 '(/\$ 6,&85(==\$, ,1)\$6(',
(6(&8=,21(\$))5(17(\$// ,17(59(172 '(120,1\$72 *5,02=,21(&2/0\$7\$ %21,)&\$ ('/); \$5(1,/, (0(!
5,6\$1\$0(172 (*(67,21('(, 6('0(17, 0\$5,1, &2035(6, 1(/1\$5(\$ ', 5,/(9\$17(,17(5(66(*12/,
&252*/2 1\$

9\$/87\$=,21(', ,1&,'

\$SSHQC

\$SSHQGL[\$

)RUPXODUL H 0DSSH 6LWL 5HWH
1DWXU[

&RGLFH (ODERUDWR (,19 ' *(\$0
5(/ ± \$JRVWR

1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUYDWLRQ 6\$&

6,7(,7

6,7(1\$0()RQGDOL ODULQL GL *DLROD H 1LVLGD

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
%	,7	

6LWH QDPH

)RQGDOL ODULQL GL *DLROD H 1LVLGD

)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH
\$GGUHVV b b b &HQWUR 'LUHJLRQDOH LVROD & 9LDOH GHOOD &RVWLWXJLRQH 1D
(PDLO QDWXUD #UHJLRQH FDPDQLD LW

6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ GDWD
'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 'DWH VLWH GHVLJQDWHG DV 6\$&
1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7==	([WUD 5HJLR
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHDQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW			
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@DOLW	'DWD TXDOLW	\$ _%_&_'	\$ _%_&		
b	b	b	b	b	b	5HSUHVHQW	DWDWLYH 6X	RQFHUYDWLRQ	REDO
b	b	b	b	b	*b	\$b	&b	%b	%b
b	b	b	b	b	*b	&b	&b	%b	%b
b	b	b	b	b	*b	%b	&b	%b	%b

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVV LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXH FDQ EH HQWHUHG
- &DYHVRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFVLYH (& DQG OLVWHG LQ \$QQH[, , RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH					6LWH DVVHVPHQW				
*	&RGH	6FLHQWLILF 1DPH	13	7	6LJH	8QLW&DW	'TXDO	\$ _%_&_'	\$ _%_&					
b	b	b	b	b	0LQ	0D[	b	b	3RS	&RQ	,VR	*OR	
5		&DUHWWD FDUHWWD	b	Fb	b	b	3b	'b	&b	\$b	&b	\$b		

- *URXS \$PSKLELDQV % %LUGV))LVK , ,QYHUWHEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQHQW U UHSURGXFLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI SI DQG UHSRUW
- \$EXQGQFH FDWHJRU\ 5 5 5 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ 93 9HU\ SRRU XVH WKLV FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HVW FDVH WKH ILHOG IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGQFH FL

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

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6SHFLHV					3RSXODWLRQ LQ WKH VLWH				0RWLYDWLRQ					
*URXS&2'(6FLHQWLILF	10PH	13	6L]H	8QLW&DW	6SHFLHV \$QQH[2WKHU FDWHJRULHV							
b	b	b	b	0LQ	0D[	b	&_5_9_3	,9	9	\$	%	&	'
,b	b	\$VWURLGHV FDO\BXODU	b	b	b	b	&b	b	b	b	b	;b	b	
,b	b	&KDUPLD FDPSDV	b	b	b	b	5b	b	b	b	b	;b	b	
3b	b	&\PRGRFHD QRGRV	b	b	b	b	&b	b	b	b	b	;b	b	
,b	b	*HUDUGLD VDYDJ	b	b	b	b	3b	b	b	b	b	;b	b	
,b	b	+LSSRVSRQJLD FRPPXQLV	b	b	b	b	&b	b	b	b	b	;b	b	
,b	b	/XULD OXULGD	b	b	b	b	5b	b	b	b	b	;b	b	
,b	b	3DOLQXUXVX HOH	b	b	b	b	3b	b	b	b	b	;b	b	
,b	b	3DUDFHQWURWXV	b	b	b	b	&b	b	b	b	b	b	;b	
,b	b	3LQQD QREOLV	b	b	b	b	&b	;b	b	b	b	b	b	
3b	b	3RVLGRQLD RFHD	b	b	b	b	&b	b	b	b	b	;b	b	
)b	b	6FLDHQD XPEUD	b	b	b	b	5b	b	b	b	b	;b	b	

- *URXS\$ \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUVHEUDWHV / /LFKHQV 0 0D
- &2'(IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHUFH SRUWI
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI S DQG UHSRUW
- &DW\$EXQGQFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDO\BXODU 6SHFLHV +DELWDWURHGDQYSHG%LQGLWQWUHQDWLRQDO 'RQY RWKHU UHDVRQV

6,7('(6&5,37,21

*HQHUDO VLWH FKDUFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
1	
7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUFWHULVWLFV

,O WUDWR GL PDUH SUHR LQ FRQVLGHUJLRQH^a LQ SDUWH LQWHUHVVDWR GDO GDOO \$UHD LQFOXGH O HVWHQVLRQH D PDUH GHOO LVRORWR GL 1LVLGD SUHYLVWD GDO 3DUFR 5HJLRQDOH SUHVHQWD FRQ XQ SHQGLR GROFHPHQWH GHJUDGDQWH YHUVR LO PDUH LQ GLUHJLRQH VXG HVW FRVWD^a URFFLRVD FRQ O HFFHJLRQH GL SLFFROH EDLH FDUDWWHUL]]DWH GD VSLDJJH OD FXL VI EUDGLVLVPR H O HURVLRQH GHO PDUH KDQR GDWR RULJLQH DG XQD FRQIRUPD]LRQH D JUDGLQL JHRPRUIRORJLD GHL IRQGDOL GHOO DUHD^a LO ULVXOWDWR QRQ VROR GL SURFHVVL QDWXUDOL I ULPDQHJJLDPHQWR DQWURSLFR DYYHQXWR LQ HSRFD URPDQD SHU O HVWUD]LRQH GHO WXIR H SH

4XDOLW\ DQG LPSRUWDQFH

/D FRPSOHVVD JHRPRUIRORJLD GHO IRQGR PDULQR GHWHUPLQD OD SUHVHQJD GL XQD JUDQGH YD SUHFRUDOLJHQR QHOOH]RQH SL» SURIRQGH GHOOH VHFFKH GHOO &DOODYDUD GHOO %DGH SURSULH GL DOJKH IRWRILOH H FRUDOLJHQR^a SUHVHQWH VXL PDQXIDWWL VRPPHUVL FKH VRQR IRWRILOL FKH VL LQVHGLDQR VXOOH SDUWL SL» HVSRVWH DOOD OXFH H SRSRODPHQWL VFLDLO VSHWWDFRUDL JURWWH VHPL VRPPHUVH GL 7UHQWUHPH VRQR ULFFKLVLPH GL RUJDQLVPL GHC

7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

'RFXPHQDWLRQ

\$QFRUD 6 %LDQFKL 1 %XWLQL \$ %XLD 0 & *DPEL 0 & /HRQJLR & 3RVLGRQLD RFHDQLFC
 QDSOHV WHPSRUDO WUHQGV E\ OHSLGRFKURQRORJ\ HQYLURQPHQWDO WR[LFRORJ\ DQG FKHP LVV
 6WHIDQR) *OL KDELWDW VRWWRPDULQL GHOOH FRVWH GHOOD &DPSDQLD %LRORJL ,WDOLI
 &DUWRJUDILD GHL SRSRODPHQWL EHQRQLFL HVSHULHQJH LQ &DPSDQLD \$WWL GHOO \$VVRFLD]L
 'RQDWR 5 'L 6WHIDQR) 5XVVR *) , VLVWHPL *,6 GHOO \$03 &DPSDQH GL %DLD *DLROD H
 ,WDOLDQD 8WHQWL (65, 5RPD 5XVVR *) 'L 'RQDWR 5 'L 6WHIDQR) 5HDOL]]D]LRQH GHO
 6RPPHUVR GL *DLROD 5HOD]LRQH WHFQLFD 5XVVR *) &DUUDGD * & 'L 'RQDWR 5 'L 6WHIDQR
 ELRQRPLFD 3DUFR 6RPPHUVR GL *DLROD 5HOD]LRQH WHFQLFD

6,7(3527(&7,21 67\$786 RSWLRQDO

'HVLJQDWLRQ W\SHV DW QDWLRQDO DQG UHJLRQDO OHYHO

[%DFN WR W](#)

&RGH	&RYHU > @	&RGH	&RYHU > @	&RGH	&RYHU > @
,7		,7			

5HODWLRQ RI WKH GHVFULEHG VLWH ZLWK RWKHU VLWHV

designated at national or regional level:

7\SH FRGH	6LWH QDPH	7\SH	&RYHU > @
,7	\$UHD 0DULQD 3URWHWWD		
,7	3DUFR 5HJLRQDOH &DPSL)OHJUHL		

6LWH GHVLJQDWLRQ RSWLRQDO

6,7(0\$1\$*(0(17

%RG\ LHV UHVSQVLEOH IRU WKH VLWH PDQDJHPHQW

[%DFN WR W](#)

2UJDQLVDWLRQ	\$03 *DLROD
\$GGUHV	
(PDLO	

0DQDJHPHQW 3ODQ V

An actual management plan does exist:

<HV 1DPH /LQN

1R EXW LQ SUHSDUDWLRQ

1R

&RQVHUYDWLRQ PHDVXUHV RSWLRQDO

' * 5 Q

0\$3 2) 7+(6,7(6

[%DFN WR W](#)

,163,5(,'

0DS GHOLYHUHG DV 3') LQ HOHFWURQLF IRUPDW RSWLRQDO

<HV 1R

,12	,,62	,,12	,,1(870
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1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUYDWLRQ 6\$&

6,7(,7

6,7(1\$0(3RUWR 3DRQH GL 1LVLGD

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(,6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
%	,7	

6LWH QDPH

3RUWR 3DRQH GL 1LVLGD

)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH \$GGUHVV b b b &HQWUR 'LUHJLRQDOH LVROD & 9LDOH GHOOD &RVWLWXJLRQH (PDLO QDWXUD #UHJLRQH FDPDQLD LW	1D
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6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ GDWD
'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 'DWH VLWH GHVLJQDWHG DV 6\$&
1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7)	&DPSDQLD
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHDQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW			
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@DOLW	'DWD TXDOLW	\$ %_&_'	\$ %_&_'		
b	b	b	b	b	b	5HSUHVHQW	DVVDWLYH 6X	RQFHUYDWLRQ	REDO
b	b	b	b	b	3b	\$b	&b	%b	%b
b	b	b	b	b	3b	&b	&b	%b	%b

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVVW LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXH FDQ EH HQWHUHG
- &DYHVRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLW'RRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFVLYH (& DQG OLVWHG LQ \$QQH[, , RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH					6LWH DVVHVPHQW				
*	&RGH	6FLHQWLIF 1DPH	13	7	6L]H	8QLW&DW	'TXDO	\$ %_&_'	\$ %_&_'					
b	b	b	b	b	0LQ	0D[	b	3RS	&RQ	,VR	*OR		
%	\$	\$FFLSLWHU QLVXV	b	Fb	b	b	9b	'b	&b	%b	&b	%b		
%	\$	\$OFHGR_DWWKLV	b	Fb	b	b	3b	'b	&b	%b	&b	%b		
%	\$	/DQLXV_FROOXULR	b	Ub	b	Sb	b	3b	&b	%b	&b	%b		
%	\$	/DUXV_DUJHQDWBV	b	Sb	b	Sb	b	3b	&b	%b	&b	%b		
%	\$	/DUXV_DUJHQDWBV	b	Fb	b	Sb	b	3b	&b	%b	&b	%b		
%	\$	/DUXV_ULGLEXQGXB	b	Zb	b	b	&b	'b	&b	%b	&b	%b		
%	\$	/DUXV_ULGLEXQGXB	b	Fb	b	b	&b	'b	&b	%b	&b	%b		
%	\$	3KDODFURFRUD[FDUER VLQHQLV	b	Zb	b	Lb	b	3b	&b	%b	&b	%b		
0		5KLQRORSKXV IHUUXPHTXLQXP	b	Sb	b	b	3b	'b	&b	\$b	&b	\$b		
0		5KLQRORSKXV KLSSRVLGHURV	b	Sb	b	b	3b	'b	&b	\$b	&b	\$b		
%	\$	6FRORSJ_UXVWLFRD	b	Fb	b	b	5b	'b	&b	&b	&b	&b		

%	\$	6WUHSWRSHOLD	WXUWXb	Fb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	7XUGXV SKLORPHORV	b	Fb	b	b	b	&b	'b	&b	%b	&b	%b

- *URXS\$ \$PSKLELDQV % %LUGV))LVK , ,QYHUEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQHQW U UHSURGXFLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI SI DQG UHSRUW [LQJUHVV SRUWDO](#)
- \$EXQGDQFH FDWHJRULHV &DW 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 0RGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HWLDPDWLRQ 93 9HU\ SRRU XVH WKLV FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HW FDVH WKH ILHOGV IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGDQFH FC

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

6SHFLHV					3RSXODWLRQ LQ WKH VLWH				0RWLYDWLRQ					
*URXS&2'()	6FLHQWLILF	10PH	13	6LJH	8QLW&DW		6SHFLHV \$QQH[	2WKHU FDWHJRULHV						
b	b	b	b	0LQ	0D[	b	&_5_9_3	,9	9	\$	%	&	'	
5b	b	+LHURSKLV YLUL	LIOD	bXV	b	b	&b	;b	b	b	b	b	b	b
,b	b	3LQQD QREOLV	b	b	b	b	3b	;b	b	b	b	b	b	b
5b	b	3RGDUFLV VLFXO	bV	b	b	b	&b	;b	b	b	b	b	b	b

- *URXS\$ \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUEUDWHV / /LFKHQV 0 0D
- &2'() IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHUUHQFH SRUWI
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI SI DQG UHSRUW [LQJUHVV SRUWDO](#)
- &DW\$EXQGDQFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDWHJRULHV 6SHFLHV +DELWDW \$WMDWURGDUG YHIG %L(QG HFLW D QWHUQDWLRQDO 'RQY RWKHU UHDFRQV

6,7('(6&5,37,21

*HQHUDO VLWH FKDUDFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
1	
1	
7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUDFWHULVWLFV

5HVLGXR GL FUDWHUH YXOFDQLFR GL WXIR JLDOOR SDUJLDOPHQWH VRPPHUV
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4XDOLW\ DQG LPSRUWDQFH

9HJHWD]LRQH GHOOH VFRJOLHUH PHGLWHUUDQHH H GHL IRQGDOL URFFLRVL 5LFFD FKLURWWHUR
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7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

'RFXPHQDWLRQ

)UDLVVLQHW 0 H 0DVWURQDUGL 0 \$WODQWH GHJOL XFFHOOL QLGLILFDQWL LQ 3URYLQFLD G
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6,7(3527(&7,21 67\$786 RSWLRQDO

1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUYDWLRQ 6\$&

6,7(,7

6,7(1\$0(\$UHH XPLGH GHO &UDWHUH GL \$JQDQR

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(,6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
%	,7	

6LWH QDPH

\$UHH XPLGH GHO &UDWHUH GL \$JQDQR

)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH \$GGUHVV b b b &HQWUR 'LUHJLRQDOH LVROD & 9LDOH GHOOD &RVWLWXJLRQH (PDLO QDWXUD #UHJLRQH FDPDQLD LW	1D
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6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ GDWD
'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 1R GDWD 'DWH VLWH GHVLJQDWHG DV 6\$& 1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7)	&DPSDQLD
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHQQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW			
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@DOLW	'DWD TXDOLW	\$ %_&_'	\$ %_&_'		
b	b	b	b	b	b	5HSUHVHQW	DWYDLYH 6XJQRFHUYDWLRQREDO		
b	b	b	b	b	3b	\$b	&b	&b	\$b

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVVW LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXHV FDQ EH HQWHUHG
- &DYHWRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLW'RRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFWLYH (& DQG OLVWHG LQ \$QQH[, , RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH						6LWH DVVHVPHQW			
*	&RGH	6FLHQWLIF 1DPH	13	7	6L]H	8QLW&DW	'TXDO	\$ %_&_'	\$ %_&_'	3RS	&RQ	,VR	*OR	
b	b	b	b	b	0LQ	0D[	b	b	b	3RS	&RQ	,VR	*OR
%	\$	\$OFHGR_DWWKLV	b	b	Fb	b	b	b	5b	'b	&b	%b	%b	
,		&HUDPE\ FHUGR	b	b	Sb	b	b	b	3b	'b	&b	%b	%b	
,		&RHQDJULRQ PHU\XULDOH	b	b	Sb	b	b	b	3b	'b	&b	%b	%b	
%	\$	&RWXUQL FRWXUOL	b	b	Fb	b	b	b	5b	'b	&b	&b	&b	
%	\$	*DOOLQXOD FKORLRSXV	b	b	Fb	b	b	Sb	b	3b	&b	&b	&b	
%	\$	*DOOLQXOD FKORLRSXV	b	b	Sb	b	b	Sb	b	3b	&b	&b	&b	
%	\$	,REU\FKXV PLQXWV	b	b	Fb	b	b	b	5b	'b	&b	%b	%b
%	\$	/DQLXV FROOXULR	b	b	Ub	b	b	Sb	b	3b	&b	%b	%b	
%	\$	/DUXV ULGLEXQGXB	b	b	Zb	b	b	b	&b	'b	&b	%b	%b	
0		5KLQRORSKXV IHUUXPHTXLQXP	b	b	Sb	b	b	b	5b	'b	&b	\$b	\$b	
0		5KLQRORSKXV KLSSRVLGHURV	b	b	Sb	b	b	b	5b	'b	&b	\$b	\$b	
%	\$	6FRORSJ U XVWLFROD	b	b	Fb	b	b	b	9b	'b	&b	&b	&b	

%	\$	<u>6WUHSWRSHOLD</u>	<u>WXUWX</u>	b	Fb	b	b	b	&b	'b	&b	&b	&b	&b
%	\$	<u>7XUGXV SKLORPH</u>	<u>ORV</u>	b	Fb	b	b	b	&b	'b	&b	&b	&b	&b

- *URXS\$ \$PSKLELDQV % %LUGV))LVK , ,QYHUEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQHGW U UHSURGXFLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI SI DQG UHSRUW
- \$EXQGDQFH FDWHJRULHV &DW 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 0RGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HWLPLDWLRQ 93 9HU\ SRRU XVH WKLV FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HW FDVH WKH ILHOGV IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGDQFH FC

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

6SHFLHV					3RSXODWLRQ LQ WKH VLWH				0RWLYDWLRQ					
*URXS&2'()	6FLHQWLILF	10PH	13	6LJH	8QLW&DW	6SHFLHV \$QQH[	2WKHU FDWHJRULHV							
b	b	b	b	0LQ	0D[	b	&_5_9_3	,9	9	\$	%	&	'	
5b	b	<u>+LHURSKLV YLUL</u>	<u>OLIOD</u>	<u>bxv</u>	b	b	&b	;b	b	b	b	b	b	b
\$b	b	<u>+IOD LWDOLF</u>	b	b	b	b	5b	b	b	;b	b	b	b	b
5b	b	<u>/DFHUWD ELOLQH</u>	<u>bwd</u>	b	b	b	&b	b	b	b	b	b	;b	b
,b	b	<u>/XFDQXV WHWUD</u>	<u>FRQR</u>	b	b	b	3b	b	b	b	b	b	b	;b
5b	b	<u>3RGDUFLV VLFXO</u>	<u>bxv</u>	b	b	b	&b	;b	b	b	b	b	b	b
\$b	b	<u>5DQD GDOPDWLQ</u>	<u>b</u>	b	b	b	3b	;b	b	b	b	b	b	b
5b	b	<u>=DPHQLV OLQH</u>	<u>bxv</u>	b	b	b	5b	;b	b	b	b	b	b	b

- *URXS\$ \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUEUDWHV / /LFKHQV 0 0D
- &2'() IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHUHQFH SRUWI
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI SI DQG UHSRUW
- &DW\$EXQGDQFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDWHJRULHV 6SHFLHV +DELWDW LQIRUPDWLRQ YHGH %L(QG FDLW D QWHUQDWLRQDO 'RQY RWKHU UHVRQV

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*HQHUDO VLWH FKDUDFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
1	
1	
1	
1	
7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUDFWHULVWLFV

&UDWHUH GHL &DPSL)OHJUL FRQ VWDJQR FHQWUDOH LQ YLD GL LQWHUUDPHQR)HQRPHQL GL

4XDOLW\ DQG LPSRUWDQFH

\$UHH SHULRGLFDPHQWH LQRQGDWH FRQ YHJHWDJLRQH SDOXVWUH 7KLSKD H FDQDOL FRQ YHJHW OHJDWD DO FDQQHW EDWUDFRIDXQD HG HQWRPRIDXQD

7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

7\SH	> @
3XEOLF	1DWLRQDO)HGHUDO
	6WDWH 3URYLQFH
	/RFDO 0XQLFLSDO
	\$Q\ 3XEOLF
-RLQW RU &R 2ZQHUVKLS	
3ULYDWH	
8QNQRZQ	
VXP	

'RFXPHQWDWLRQ

)UDLVVLQHW 0 H 0DVWURQDUGL 0 \$WODQWH GHJOL XFFHOOL QLGLILFDQWL LQ 3URYLQFLD G

6,7(3527(&7,21 67\$786 RSWLRQDO

'HVLJQDWLRQ W\SHV DW QDWLRQDO DQG UHJLRQDO OHYHO

[%DFN WR W](#)

&RGH &RYHU > @ &RGH &RYHU > @ &RGH &RYHU > @

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5HODWLRQ RI WKH GHVFULEHG VLWH ZLWK RWKHU VLWHV

designated at national or regional level:

7\SH FRGH 6LWH QDPH 7\SH &RYHU > @

,7	3 5 &DPSL)OHJUHL		
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6LWH GHVLJQDWLRQ RSWLRQDO

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%RG\ LHV UHVSQVLEOH IRU WKH VLWH PDQDJHPHQW

[%DFN WR W](#)

2UJDQLVDWLRQ	5HJLRQH &DPSDQLD
\$GGUHV	
(PDLO	

0DQDJHPHQW 3ODQ V

An actual management plan does exist:

<input type="checkbox"/> <HV	1DPH /LQN
<input type="checkbox"/> 1R	EXW LQ SUHSDUDWLRQ
<input type="checkbox"/> 1R	

&RQVHUYDWLRQ PHDVXUHV RSWLRQDO

' * 5 Q

0\$3 2) 7+(6,7(6

[%DFN WR W](#)

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0DS GHOLYHUHG DV 3') LQ HOHFWURQLF IRUPDW RSWLRQDO

<HV 1R

5HIHUUHQFH V WR WKH RULJLQDO PDS XVHG IRU WKH GLJLWDOLVDWLRQ RI WKH HOHFWURQLF ERX

,9 6(,9 62 *DXVV %RDJD &\$57\$ '(*, +\$%,7\$7 &25,1(/\$1'&29(5 ,,,

1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUYDWLRQ 6\$&

6,7(,7

6,7(1\$0(6WD]LRQL GL & \DQLGLXP FDOGDULXP GL 3R]]XROL

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
%	,7	

6LWH QDPH

6WD]LRQL GL & \DQLGLXP FDOGDULXP GL 3R]]XROL

)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH
 \$GGUHVV b b b &HQWUR 'LUH]LRQDOH LVROD & 9LDOH GHOOD &RVWLWX]LRQH 1D
 (PDLO QDWXUD #UHJLRQH FDPDQLD LW

6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ GDWD
'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 1R GDWD 'DWH VLWH GHVLJQDWHG DV 6\$& 1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7)	&DPSDQLD
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHDQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW				
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@	'DWD TXDOLW	\$ %_&_'	\$ %_&_			
b	b	b	b	b	b	5HSUHVHQW	DVVDWLYH	6XSRQFHUYDWLRQ	RQ	REDO
b	b	b	b	b	3b	%b	&b	%b	\$b	

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVVW LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXH FDQ EH HQWHUHG
- &DYHWRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLW'RRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFWLYH (& DQG OLVWHG LQ \$QQH[, , RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH						6LWH DVVHVPHQW			
*	&RGH	6FLHQWLIF	1DPH	13	7	6L]H	8QLW&DW	'TXDO	\$ %_&_	\$ %_&_	3RS	&RQ	,VR	*OR
b	b	b	b	b	b	0LQ	0D[	b	b	b	3RS	&RQ	,VR	*OR
%	\$	\$OFHGR_DWWKLV	b	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	*DOOLQXOD_FKORU	b	b	Sb	b	b	Sb	b	3b	&b	&b	&b	&b
%	\$	/DQLXV_FROOXULR	b	b	Ub	b	b	Sb	b	3b	&b	%b	&b	%b
0		5KLQRORSKXV_IHUUXPHTXLQXP	b	b	Sb	b	b	b	3b	'b	&b	\$b	&b	\$b
0		5KLQRORSKXV_KLSSRVLGHURV	b	b	Sb	b	b	b	3b	'b	&b	\$b	&b	\$b
%	\$	6FRORSDI_UXVWLF	b	b	Fb	b	b	b	5b	'b	&b	&b	&b	&b
%	\$	6WUHSWRSHOLD_WXUWX	b	b	Fb	b	b	b	&b	'b	&b	&b	&b	&b
%	\$	7XUGXV_SKLORPH	b	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b

- *URX\$ \$PSKLELDQV % %LUGV))LVK , ,QYHUWHEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQHQW U UHSURGXFLLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ

- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI SI DQG UHSRUW [LQJUHGH SRUWDO](#)
- \$EXQGQFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ 93 9HU\ SRRU XVH WKLV FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HVW FDVH WKH ILHOGV IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGQFH FC

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

6SHFLHV					3RSXODWLRQ LQ WKH VLWH				0RWLYDWLRQ					
*URXS&2'(b b		6FLHQWLILF 10PH 13 b b		6LJH 0LQ 0D[		8QLW&DW b &_5_9_3		6SHFLHV \$QQH[,9 9		2WKHU FDWHJRULHV \$ % & '			
3b b		&DQLGLXP FDOGLXP		b b		b 3b		b b		b b b ;b				

- *URXS \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUWHEUDWHV / /LFKHQV 0 0D
- &2'(IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHUHQFH SRUWI
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI SI DQG UHSRUW [LQJUHGH SRUWDO](#)
- &DW\$EXQGQFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDWHJRULHV 6SHFLHV +DELWDWURIGDQYSHG%L(QGFDLWQWHUQDWLRQDO '&RQY RWKHU UHVRQV

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*HQHUDO VLWH FKDUDFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
1	
7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUDFWHULVWLFV

\$PELHQWL IXPDUROLFL FDOGL HG DFLGL

4XDOLW\ DQG LPSRUWDQFH

8QLFD VWD]LRQH HXURSHD GL TXHVWD DOJD WHUPRILOD

7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

'RFXPHQDWLRQ

6,7(3527(&7,21 67\$786 RSWLRQDO

[%DFN WR W](#)

'HVLJQDWLRQ W\SHV DW QDWLRQDO DQG UHJLRQDO OHYHO

&RGH	&RYHU > @	&RGH	&RYHU > @	&RGH	&RYHU > @
,7					

5HODWLRQ RI WKH GHVFULEHG VLWH ZLWK RWKHU VLWHV

designated at national or regional level:

7\SH FRGH	6LWH QDPH	7\SH	&RYHU > @
,7	3 5 &DPSL)OHJUHL		

6LWH GHVLJQDWLRQ RSWLRQDO

6,7(0\$1\$(0(17

%RG\ LHV UHVSQVLEOH IRU WKH VLWH PDQDJHPHQW

[%DFN WR W](#)

2UJDQLVDWLRQ	5HJLRQH &DPSDQLD
\$GGUHV	
(PDLO	

0DQDJHPHQW 3ODQ V

An actual management plan does exist:

<input type="checkbox"/> <HV	1DPH /LQN
<input type="checkbox"/> 1R	EXW LQ SUHSDUDWLRQ
<input type="checkbox"/> 1R	

&RQVHUYDWLRQ PHDVXUHV RSWLRQDO

' * 5 Q

0\$3 2) 7+(6,7(6

[%DFN WR W](#)

,163,5(,'

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0DS GHOLYHUHG DV 3') LQ HOHFWURQLF IRUPDW RSWLRQDO

<input type="checkbox"/> <HV	<input type="checkbox"/> 1R
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5HIHUHQFH V WR WKH RULJLQDO PDS XVHG IRU WKH GLJLWDOLVDWLRQ RI WKH HOHFWURQLF ERX

,12	,,62	,,,6(870
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1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUFDWLRQ 6\$&

6,7(,7

6,7(1\$0(&UDWHUH GL \$VWURQL

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
&	,7	

6LWH QDPH

&UDWHUH GL \$VWURQL

)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH \$GGUHVV b b b &HQWUR 'LUHJLRQDOH LVROD & 9LDOH GHOOD &RVWLWXJLRQH (PDLO QDWXUD #UHJLRQH FDPDQLD LW	1D
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6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ Q GHO

'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 1R GDWD 'DWH VLWH GHVLJQDWHG DV 6\$& 1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7)	&DPSDQLD
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHDQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW			
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@DOLW	'DWD TXDOLW	\$ %_&_'	\$ %_&_'		
b	b	b	b	b	b	5HSUHVHQW	DWYDLYH 6X	RQFHUYDWLRQ	REDO
b	b	b	b	b	3b	%b	&b	&b	\$b
b	b	b	b	b	3b	%b	&b	\$b	\$b

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVVW LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXH FDQ EH HQWHUHG
- &DYHVRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLW'RRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFWLYH (& DQG OLVWHG LQ \$QQH[, , RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH					6LWH DVVHVPHQW				
*	&RGH	6FLHQWLIF 1DPH	13	7	6L]H	8QLW&DW	'TXDO	\$ %_&_'	\$ %_&_'					
b	b	b	b	b	0LQ	0D[	b	b	3RS	&RQ	,VR	*OR		
%	\$	\$OFHGR_DWWKLV	b	b	Fb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	\$OFHGR_DWWKLV	b	b	Zb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	\$UGHD_SXUSUHD	b	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	\$UGHROD_UDOORL	b	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	\$WK\D_Q\URFD	b	b	Sb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	%RWDXUXV_VWHO	b	b	Fb	b	b	b	9b	'b	&b	%b	&b	%b
%	\$	&DOLGULV_SXJQD	b	b	Fb	b	b	b	3b	'b	&b	&b	&b	&b
%	\$	&DSULPXOJXV_HXURSDH	b	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	&DSULPXOJXV_HXURSDH	b	b	Sb	b	b	b	3b	'b	&b	%b	&b	%b
,		&HUDPE\FHUGR	b	b	Sb	b	b	b	3b	'b	&b	\$b	%b	\$b
%	\$	&LUFXV_DHUXJLQR	b	b	Fb	b	b	b	3b	'b	&b	%b	&b	%b
,		&RHQDJULRQ_PHU	b	b	Sb	b	b	b	3b	'b	&b	\$b	%b	\$b
%	\$	&ROXPED_SDOXPE	b	b	Ub	b	b	Sb	b	3b	&b	%b	&b	%b

%	\$	&\DQHFXOD_VYHFLSD	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	)DOFR_SHUHJULQXV	b	Sb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	)LFHGXOD_DOELFRDOLV	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	)XOLFD_DWUD	b	Sb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	)XOLFD_DWUD	b	Zb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	*DOOLQXOD_FKORLRSXV	b	Sb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	*DOOLQXOD_FKORLRSXV	b	Zb	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	+LHUDDHWXV_SHQDQWXB	b	Fb	b	b	b	3b	'b	&b	%b	&b	%b
%	\$	+LPDQWRSXV_KLPDQWRSXV	b	Fb	b	b	b	9b	'b	&b	%b	&b	%b
%	\$	.JREU\FKXV_PLQXWXB	b	Ub	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	/DQLXV_FROOXULRb	b	Ub	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	/DQLXV_FROOXULRb	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	0LOYXV_PLJUDQV	b	Fb	b	b	b	3b	'b	&b	&b	%b	&b
%	\$	3DQGLRQ_KDOLDHWXV	b	Fb	b	b	b	3b	'b	&b	%b	&b	%b
%	\$	3HUQLV_DSLYRUXVb	b	Fb	b	b	b	3b	'b	&b	%b	&b	%b
%	\$	3RUJDQD_SRUJDQDb	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b
%	\$	5DOOXV_DTXDWLFBV	b	Zb	b	b	Sb	b	3b	&b	&b	&b	&b
%	\$	5DOOXV_DTXDWLFBV	b	Sb	b	b	Sb	b	3b	&b	&b	&b	&b
0		5KLQRORSKXV_IHUUXPHTXLQXP	b	Sb	b	b	b	9b	'b	&b	\$b	&b	\$b
0		5KLQRORSKXV_KLSSRVLGHURV	b	Sb	b	b	b	9b	'b	&b	\$b	&b	\$b
%	\$	6FRORSDI_UXVWLFbOD	b	Zb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	6WUHSWRSHOLD_WXUWXb	b	Ub	b	b	Sb	b	3b	&b	%b	&b	%b
%	\$	6WUHSWRSHOLD_WXUWXb	b	Fb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	7XUGXV_SKLORPHORV	b	Zb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	7XUGXV_SKLORPHORV	b	Fb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	=DSRUQLD_SDUYDb	b	Fb	b	b	b	5b	'b	&b	%b	&b	%b

- *URXS \$PSKLELDQV % %LUGV))LVK , ,QYHUWHEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQHGW U UHSURGXFLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI SI DQG UHSRUW
- \$EXQGQFH FDWHJRULHV 5 FDW 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HWLPLDWLRQ 93 9HU\ SRRU XVH WKLV FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HW FDVH WKH ILHOGV IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGQFH FD

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

6SHFLHV					3RSXODWLRQ LQ WKH VLWH					0RWLYDWLRQ				
*URXS&2'(		6FLHQWLILF IDPH 13			6LJH		8QLW&DW			6SHFLHV \$QQH[		2WKHU FDWHJRULHV		
b	b	b	b	b	0LQ	0D[	b	&_5_9_3	,9	9	\$	%	&	'
,b	b	\$QDFLDHVFQD	L	RVFHDV	b	b	b	3b	b	b	b	b	b	;b
,b	b	&HULDJULRQ	WH	HOXb	b	b	b	3b	b	b	b	;b	b	b
5b	b	+LHURSKLV	YLUL	LIODXV	b	b	b	&b	;b	b	b	b	b	b
\$b	b	+IOD	LWDOLF	D	b	b	b	5b	b	b	;b	b	b	b

5b	b	/DFHUWD ELOLQHbWD	b	b	b	b	&b	b	b	;b	b	b	b
,b	b	/XFDQXV WHWUDbGRQ	b	b	b	b	3b	b	b	b	b	b	;b
5b	b	3RGDUFLV VLFXObV	b	b	b	b	&b	;b	b	b	b	b	b
\$b	b	5DQD GDOPDWLQb	b	b	b	b	3b	;b	b	b	b	b	b
,b	b	6FDUDEDHXV VDFbU	b	b	b	b	3b	b	b	b	b	b	;b
,b	b	6\PSHFDP IXVFD	b	b	b	b	3b	b	b	b	b	b	;b
5b	b	=DPHQLV OLQHbWbV	b	b	b	b	5b	;b	b	b	b	b	b

- *URXS \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUWHEUDWHV / /LFKHQV 0 0D
- &2'(IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHUHQFH SRUWI
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUHIRUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI S
- DQG UHSRUW UHIHUHQFH SRUWDO
- &DW\$EXQGDFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDWHJRULHV VSHFLHV +DELWDW URHDO YSHG %L(QG HGLW D QWHUQDWLRQDO 'RQY RWKHU UHVRQV

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*HQHUDO VLWH FKDUDFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
1	
1	
1	
1	
7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUDFWHULVWLFV

3LFFROR YXOFDQR VSHQWR GHL &DPSL)OHJUHL FRQ DO FHQWUR XQ DUHD SDOXVWUH LQ YLD GL L WHUPRLJURPHWULFKH LQYHUVLRQH YHJHWD]LRQDOH

4XDOLW\ DQG LPSRUWDQFH

,QWHUHVVDQWL SUHVHQ]H GL ERVFR GL FDGXFLIRJOLH H YHJHWD]LRQH PHGLWHUUDQHD)HQRPHG IRQGR GHO FUDWHUH H PDFFKLD PHGLWHUUDQHD VXOOH SDUHHW D TXRWH SLX HOHYDWH ,QWHU

7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

7\SH	> @
1DWLRQDO)HGHUDO	
6WDWH 3URYLQFH	
3XEOLF	
/RFDO 0XQLFLSDO	
\$Q\ 3XEOLF	
-RLQW RU &R 2ZQHUVKLS	
3ULYDWH	
8QNQRZQ	
VXP	

'RFXPHQDWLRQ

8/,(/0, 5 %\$/((675,(5, 5 *,\$11277, 0 3ULPL GDWL VX FRQVLVWHQ]D GHQVLW H GLVWULEX]L SHUHJULQXV EURRNHL QLGLILFDQWH D 1DSROL 3LFXV 3LFLRFFKL 6 H %DOHVWULHUL 5 /\$ \$VWURQL 2DVL ::) \$YRFHWWD \$JRVWLQL 5 &RQWULEXWL DOOD FRQRV\FHQ]D GI SDUWLFRODUH VWD]LRQH GHOO ,WDOLD PHULGLRQDOH ,WDOLD)RUHVW H 0RQW /D 9DOY LQ &PSDQLD VLWXD]LRQH DWWXDOH H SURSRVWH ,QI %RW ,WDO 0D]]ROHQL 6 &DPSDQLD \$QQ GL %RW 6WXGL VXO 7HUULWRULR VXSSO 7HUUDFFLDQR 1 1DW 1DSROL 6HU 7HUUDFFLDQR 1 \$JLXQWD DOOD)ORUD GHL &DPSL)OHJUHL

6HFRQGD DJJLXQWD DOOD)ORUD GHL &DPSL)OHJUHL \$WWL ,VW ,QFRUDJJ 1DSROL '\$QWRQLR &
&UDWHUH GHJOL \$VWURQL 6WXG 5LF 6LVW \$UHH 3URWHWWH ::) ,W)UDLVVLQHW 0 H 0D
3URYLQFLD GL 1DSROL 0RQRJU Q \$62,0 1DSROL

6,7(3527(&7,21 67\$786 RSWLRQDO

[%DFN WR W](#)

'HVLJQDWLRQ W\SHV DW QDWLRQDO DQG UHJLRQDO OHYHO

&RGH	&RYHU > @	&RGH	&RYHU > @	&RGH	&RYHU > @
,7		,7			

5HODWLRQ RI WKH GHVFULEHG VLWH ZLWK RWKHU VLWHV

designated at national or regional level:

7\SH FRGH	6LWH QDPH	7\SH	&RYHU > @
,7	3 5 &DPSL)OHJUHL		
,7	&UDWHUH GHJOL \$VWURQL		

6LWH GHVLJQDWLRQ RSWLRQDO

6,7(0\$1\$*(0(17

[%DFN WR W](#)

%RG\ LHV UHVSQVLEOH IRU WKH VLWH PDQDJHPHQW

2UJDQLVDWLRQ	51 \$VWURQL
\$GGUHV	
(PDLO	

0DQDJHPHQW 3ODQ V

An actual management plan does exist:

<input type="checkbox"/> <HV	1DPH /LQN
<input type="checkbox"/> 1R	EXW LQ SUHSDUDWLRQ
<input type="checkbox"/> 1R	

&RQVHUYDWLRQ PHDVXUHV RSWLRQDO

' * 5 Q

0\$3 2) 7+(6,7(6

[%DFN WR W](#)

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0DS GHOLYHUHG DV 3') LQ HOHFWURQLF IRUPDW RSWLRQDO

<input type="checkbox"/> <HV	<input type="checkbox"/> 1R
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5HIHUHQFH V WR WKH RULJLQDO PDS XVHG IRU WKH GLJLWDOLVDWLRQ RI WKH HOHFWURQLF ERX

,, 12 , 6 *DXVV %RDJD &\$57\$ '(*/, +\$%,7\$7 &25,1(/\$1'&29(5 ,,,

1\$785\$

67\$1'\$5' '\$7\$)250

)RU 6SHFLDO 3URWHFWLRQ \$UHDV 63\$
3URSRVHG 6LWHV IRU &RPPXQLW\ ,PSRUWDQFH S6&,
6LWHV RI &RPPXQLW\ ,PSRUWDQFH 6&, DQG
IRU 6SHFLDO \$UHDV RI &RQVHUFDWLRQ 6\$&

6,7(,7

6,7(1\$0(&ROOLQD GHL &DPDOGROL

7\$%/(2) &217(176

- 6,7(,'(17,)&\$7,21
- 6,7(/2&\$7,21
- (&2/2*,&\$/ ,1)250\$7,21
- 6,7('(6&5,37,21
- 6,7(3527(&7,21 67\$786
- 6,7(0\$1\$*(0(17
- 0\$3 2) 7+(6,7(

6,7(,'(17,)&\$7,21

7\SH	6LWH FRGH	%DFN WR W
%	,7	

6LWH QDPH

&ROOLQD GHL &DPDOGROL	
)LUVW &RPSLODWLRQ GDWH	8SGDWH GDWH

5HVSRRGHQW

1DPH 2UJDQLVDWLRQ5HJLRQH &DPSDQLD 82' *HVWLRQH 5LVRUVH 1DWXUDOL 3URWHWWH \$GGUHVV b b b &HQWUR 'LUHJLRQDOH LVROD & 9LDOH GHOOD &RVWLWXJLRQH (PDLO QDWXUD #UHJLRQH FDPDQLD LW	1D
--	----

6LWH LQGLFDWLRQ DQG GHVLJQDWLRQ FODVVLILFDWLRQ GDWHV

'DWH VLWH FODVVLILHG DV 63\$
1DWLRQDO OHJDO UHIHUHQFH RI 63\$ GHVLJQDWLRQ GDWD
'DWH VLWH SURSRVHG DV 6&, 'DWH VLWH FRQILUPHG DV 6&, 1R GDWD 'DWH VLWH GHVLJQDWHG DV 6\$& 1DWLRQDO OHJDO UHIHUHQFH RI 6\$& GHVLJQDWLRQ * 8 GHO

6,7(/2&\$7,21

6LWH FHQWUH ORFDWLRQ >GHFLPDO GHJUHHV@

[%DFN WR W](#)

/RQJLWXGH

/DWLWXGH

\$UHD >KD@

ODULQH DUHD > @

6LWHOHQJWK >NP@

\$GPLQLVWUDWLYH UHJLRQ FRGH DQG QDPH

1876 OHYHO FRGH 5HJLRQ 1DPH

,7)	&DPSDQLD
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%LRJHRJUDSKLFDQ 5HJLRQ V

OHGLWHUUDQHDQ

(&2/2*,&\$/ ,1)250\$7,21

+DELWDW W\SHV SUHVHQW RQ WKH VLWH DQG DVVHVPHQW IRU WKHP

[%DFN WR W](#)

\$QQH[, +DELWDW W\SHV						6LWH DVVHVPHQW				
&RGH	3)	13	&RYHU >KD@	&DYH >QXPEHU@DOLW	'DWD TXDOLW	\$ %_&_'	\$_%_&			
b	b	b	b	b	b	5HSUHVHQW	DVVDWLYH	6XJQRFHUYDWLRQ	RQ	REDO
b	b	b	b	b	3b	%b	&b	&b	&b	&b
b	b	b	b	b	3b	%b	&b	&b	&b	&b
b	b	b	b	b	3b	%b	&b	&b	&b	&b
b	b	b	b	b	3b	&b	&b	&b	&b	&b

- 3) IRU WKH KDELWDW W\SHV WKDW FDQ KDYH D QRQ SULRULW\ DV ZHOO DV D SULRULW\ IRUP WKH SULRULW\ IRUP
- 13 LQ FDVH WKDW D KDELWDW W\SH QR ORQJHU H[LVVW LQ WKH VLWH HQWHU [RSWLRQDO
- &RYHUHFLPDO YDOXH FDQ EH HQWHUHG
- &DYHWRU KDELWDW W\SHV FDYHV HQWHU WKH QXPEHU RI FDYHV LI HVWLPDWHG VXUI
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\V 0 ORGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HVWLPDWLRQ

6SHFLHV UHIHUHG WR LQ \$UWLFOH RI 'LUHFWLYH (& DQG OLVWHG LQ \$QQH[,, RI

6SHFLHV					3RSXODWLRQ LQ WKH VLWH						6LWH DVVHVPHQW			
*	&RGH	6FLHQWLIF	1DPH	13	7	6L]H	8QLW&DW	'TXDO	\$_%_&_	\$_%_&_	3RS	&RQ	,VR	*OR
,		&HUDPE\ FHUGR	b	b	Sb	b	b	3b	'b	&b	%b	%b	%b	%b
%	\$	&RWXUQL\ FRWXUQL	b	b	Fb	b	b	&b	'b	&b	&b	&b	&b	&b
5		(ODSKH TXDWXRULQHDWD	b	b	Sb	b	b	3b	'b	&b	\$b	&b	\$b	\$b
%	\$	)DOFR SHUHJULQX	b	b	Sb	b	b	3b	'b	&b	%b	&b	%b	%b
%	\$	/DQLXV FROOXULR	b	b	Fb	b	b	&b	'b	&b	%b	&b	%b	%b
%	\$	/DQLXV FROOXULR	b	b	Ub	b	Sb	b	3b	&b	%b	&b	%b	%b
%	\$	3HUQLV DSLYRUXV	b	b	Fb	b	b	5b	'b	&b	%b	&b	%b	%b
0		5KLQRORSKXV IHUUXPHTXLQXP	b	b	Sb	b	b	3b	'b	&b	\$b	&b	\$b	\$b
0		5KLQRORSKXV KLSSRVLGHURV	b	b	Sb	b	b	3b	'b	&b	\$b	&b	\$b	\$b

%	\$	6WUHSWRSHOLD	WXUWX	b	Fb	b	b	b	&b	'b	&b	%b	&b	%b
%	\$	7XUGXV SKLORPH	ORV	b	Fb	b	b	b	&b	'b	&b	&b	&b	&b

- *URXS\$ \$PSKLELDQV % %LUGV))LVK , ,QYHUEUDWHV 0 0DPPDOV 3 3ODQWV 5
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUH DUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 7\SHS SHUPDQH QW U UHSURGXFLQJ F FRQFHQWUDWLRQ Z ZLQWHULQJ IRU SODQW DQ
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH 6WDQGDUG OLVW RI S DQG UHSRUW [LQJUHVV SRUWDO](#)
- \$EXQGDFH FDWHJRULHV &DW 5 UDUH 9 YHU\ UDUH 3 SUHVHQW WR ILOO LI GDWD DU SRSXODWLRQ VLJH LQIRUPDWLRQ
- 'DWD TXDOLWARRG H J EDVHG RQ VXUYH\ 0 0RGHUDWH H J EDVHG RQ SDUWLDO GDWD URXJK HWLPLDWLRQ 93 9HU\ SRRU XVH WKLW FDWHJRU\ RQO\ LI QRW HYHQ D URXJK HW FDVH WKH ILHOGV IRU SRSXODWLRQ VLJH FDQ UHPDLQ HPSW\ EXW WKH ILHOG \$EXQGDFH F

2WKHU LPSRUWDQW VSHFLHV RI IORUD DQG IDXQD RSWLRQDO

6SHFLHV					3RSXODWLRQ LQ WKH VLWH				0RWLYDWLRQ					
*URXS&2'()	6FLHQWLILF	10PH	13	6LJH	8QLW&DW	6SHFLHV \$QQH[	2WKHU FDWHJRULHV						
b	b	b	b	0LQ	0D[	b	&_5_9_3	,9	9	\$	%	&	'
,b	b	\$QDFLDHVFKQD	LVRVFDHV	b	b	b	3b	b	b	b	b	;b	b	
5b	b	+LHURSKLV YLUL	LIODVXV	b	b	b	&b	;b	b	b	b	b	b	
5b	b	/DFHUWD ELOLQH	DWD	b	b	b	&b	b	b	b	b	;b	b	
,b	b	/XFDQXV WHWUD	FRQ	b	b	b	3b	b	b	b	b	b	;b	
5b	b	3RGDUFLV VLFXO	V	b	b	b	&b	;b	b	b	b	b	b	
,b	b	6FDUDEDHXV VDFHU	V	b	b	b	3b	b	b	b	b	b	;b	

- *URXS\$ \$PSKLELDQV % %LUGV))LVK)X)XQJL , ,QYHUEUDWHV / /LFKHQV 0 0D
- &2'() IRU %LUGV \$QQH[,9 DQG 9 VSHFLHV WKH FRGH DV SURYLGHG LQ WKH UHIHQFH SRUW
- 6 LQ FDVH WKDW WKH GDWD RQ VSHFLHV DUH VHQVLWLYH DQG WKHUH DUH KDYH WR EH EORF
- 13 LQ FDVH WKDW D VSHFLHV LV QR ORQJHU SUHVHQW LQ WKH VLWH HQWHU [RSWLRQDO
- 8QLW LQGLYLGXDOV S SDLUV RU RWKHU XQLWV DFFRUGLQJ WR WKH VWDQGDUG OLVW RI S DQG UHSRUW [LQJUHVV SRUWDO](#)
- &DW\$EXQGDFH FDWHJRULHV & FRPPRQ 5 UDUH 9 YHU\ UDUH 3 SUHVHQW
- 0RWLYDWLRQ FDSRULHV 6SHFLHV +DELWDWURQDO YSHG %LQGLW D QWHUQDWLRQDO '&RQY RWKHU UHDFRQV

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*HQHUDO VLWH FKDUDFWHU

[%DFN WR W](#)

+DELWDW FODVV	&RYHU
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7RWDO +DELWDW &RYHU	

2WKHU 6LWH &KDUDFWHULVWLFV

3DUHWH VHWWHQWULRQDOH GHOOD FDOGHUD GHL &DPSL)OHJUL GL QDWXUD WXIDFHD
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4XDOLW\ DQG LPSRUWDQFH

9DVWD DUHD DL PDUJLQL VHWWHQWULRQDOL GHOOD PHWURSROL QDSROHWDQD ULFRSHUWD GD FI ,QWHUHVVDQWL FRPXQLW& RUQLWLFKH)DOFR SHUHJULQXV H GL FKLURWWHUL
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7KUHDWV SUHVXUHV DQG DFWLYLWLHV ZLWK LPSDFWV RQ WKH VLWH

2ZQHUVKLS RSWLRQDO

7\SH	> @
3XEOLF	1DWLRQDO)HGHUDO
	6WDWH 3URYLQFH
	/RFDO 0XQLFLSDO
	\$Q\ 3XEOLF
-RLQW RU &R 2ZQHUVKLS	
3ULYDWH	
8QNQRZQ	
VXP	

'RFXPHQWDWLRQ

8/,(/0, 5 %\$/ (675,(5, 5 *,\$11277, 0 3ULPL GDWL VX FRQVLVWHQJD GHQVLW H GLVWULEXJL
SHUHJULQXV EURRNHL QLGLILFDQWH D 1DSROL 3LFXV &\$/,(1'2 0))86&2 / %LUG VWXGI
KLOOV 5HVHDFKHV RQ :LOGOLIH &RQVHUYDWLRQ YRO ,*) SXEO &\$/,(1'2 0))86&2 / *5,09
TXDOLW\ LQ WKH SDUN RI 1DSOHV KLOOV ,WDO\ EHIRUH WKH RSHQLQJ RI FKLDLDQRV GXPS 1DSC
&\$/,(1'2 0))86&2 / (0/(9 LPSDFW PLWLJDWLRQ RI WKH FKLDLDQRV GXPS RQ WKH HQY
LWDO\ 6(5 \$YLJQRQH)UDLVVLQHW 0 H 0DVWURQDUGL 0 \$WODQWH GHJOL XFFH
0RQRJU Q \$62,0 1DSROL

6,7(3527(&7,21 67\$786 RSWLRQDO

'HVLJQDWLRQ W\SHV DW QDWLRQDO DQG UHJLRQDO OHYHO

[%DFN WR W](#)

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5HODWLRQ RI WKH GHVFULEHG VLWH ZLWK RWKHU VLWHV

6LWH GHVLJQDWLRQ RSWLRQDO

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%RG\ LHV UHVSQVLEOH IRU WKH VLWH PDQDJHPHQW

[%DFN WR W](#)

2UJDQLVDWLRQ	5HJLRQH &DPSDQLD
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0DQDJHPHQW 3ODQ V

An actual management plan does exist:

<input type="checkbox"/> <HV	1DPH /LQN
<input type="checkbox"/> 1R	EXW LQ SUHSDUDWLRQ
<input type="checkbox"/> 1R	

&RQVHUYDWLRQ PHDVXUHV RSWLRQDO

' * 5 Q

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0DS GHOLYHUHG DV 3') LQ HOHFWURQLF IRUPDW RSWLRQDO

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5HIHUHQFH V WR WKH RULJLQDO PDS XVHG IRU WKH GLJLWDOLVDWLRQ RI WKH HOHFWURQLF ERX

., 6(., 62 *DXVV %RDJD &\$57\$ '(*, +\$,7\$7 &25,1(/\$1'&29(5 ,,,

